



Genworth®  
Financial

# FIRST QUARTER FINANCIAL SUPPLEMENT

March 31, 2010

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

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**Note:**

Unless otherwise noted, references in this financial supplement to net income (loss), net income (loss) per share, net operating income (loss), net operating income (loss) per share, book value and book value per common share should be read as net income (loss) available to Genworth Financial, Inc.'s common stockholders, net income (loss) available to Genworth Financial, Inc.'s common stockholders per share, net operating income (loss) available to Genworth Financial, Inc.'s common stockholders, net operating income (loss) available to Genworth Financial, Inc.'s common stockholders per share, book value available to Genworth Financial, Inc.'s common stockholders and book value available to Genworth Financial, Inc.'s common stockholders per share, respectively.

**GENWORTH FINANCIAL, INC.  
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Dear Investor,

In the U.S. Mortgage Insurance segment, the company provided additional details related to the number of delinquencies associated with the company's primary mortgage insurance business. This information can be found on page 44.

Once again, thank you for your continued interest in Genworth Financial.

Please feel free to call with any questions or comments.

Regards,

Alicia Charity  
Senior Vice President  
Investor Relations  
804 662.2248

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Use of Non-GAAP Measures**

This financial supplement includes the non-GAAP<sup>(1)</sup> financial measure entitled “net operating income (loss).” The chief operating decision maker evaluates segment performance and allocates resources on the basis of net operating income (loss). The company defines net operating income (loss) as income (loss) from continuing operations excluding net income attributable to noncontrolling interests, after-tax net investment gains (losses) and other adjustments and infrequent or unusual non-operating items. The company excludes net investment gains (losses) and infrequent or unusual non-operating items because the company does not consider them to be related to the operating performance of the company’s segments and Corporate and Other activities. A significant component of net investment gains (losses) is the result of impairments, size and the timing of which can vary significantly depending on market credit cycles. In addition, the size and timing of other investment gains (losses) are often subject to the company’s discretion and are influenced by market opportunities, as well as asset-liability matching considerations. Infrequent or unusual non-operating items are also excluded from net operating income (loss) if, in the company’s opinion, they are not indicative of overall trends. While some of these items may be significant components of net income (loss) available to Genworth Financial, Inc.’s common stockholders in accordance with GAAP, the company believes that net operating income (loss), and measures that are derived from or incorporate net operating income (loss), are appropriate measures that are useful to investors because they identify the income (loss) attributable to the ongoing operations of the business. However, net operating income (loss) is not a substitute for net income (loss) available to Genworth Financial, Inc.’s common stockholders determined in accordance with GAAP. In addition, the company’s definition of net operating income (loss) may differ from the definitions used by other companies. There were no infrequent or unusual non-operating items excluded from net operating income (loss) available to Genworth Financial, Inc.’s common stockholders during the periods other than a \$106 million tax benefit related to separation from the company’s former parent recorded in the first quarter of 2010. The table on page 8 of this financial supplement reflects net operating income (loss) as determined in accordance with accounting guidance related to segment reporting, and a reconciliation of net operating income (loss) of the company’s segments and Corporate and Other activities to net income (loss) available to Genworth Financial, Inc.’s common stockholders for the three months ended March 31, 2010 and 2009. The financial supplement includes other non-GAAP measures management believes enhances the understanding and comparability of performance by highlighting underlying business activity and profitability drivers. These additional non-GAAP measures are on pages 64 through 67 of this financial supplement.

**Selected Operating Performance Measures**

This financial supplement contains selected operating performance measures including “sales,” “assets under management” and “insurance in-force” or “risk in-force” which are commonly used in the insurance and investment industries as measures of operating performance.

Management regularly monitors and reports the sales metrics as a measure of volume of new and renewal business generated in a period. “Sales” refer to (1) annualized first-year premiums for term life, long-term care and Medicare supplement insurance; (2) new and additional premiums/deposits for universal life insurance, linked-benefits, spread-based and variable products; (3) gross and net flows, which represent gross flows less redemptions, for the wealth management business; (4) written premiums and deposits, gross of ceded reinsurance and cancellations, and premium equivalents, where the company earns a fee for administrative services only business, for lifestyle protection insurance business; (5) new insurance written for mortgage insurance, which in each case reflects the amount of business the company generated during each period presented; and (6) written premiums, net of cancellations, for the Mexican insurance operations. Sales do not include renewal premiums on policies or contracts written during prior periods.

The company considers annualized first-year premiums, new premiums/deposits, gross and net flows, written premiums, premium equivalents and new insurance written to be measures of the company’s operating performance because they represent a measure of new sales of insurance policies or contracts during a specified period, rather than measures of the company’s revenues or profitability during that period.

Management regularly monitors and reports assets under management for the wealth management business, insurance in-force and risk in-force. Assets under management for the wealth management business represent third-party assets under management that are not consolidated in the financial statements. Insurance in-force for the life insurance, international and U.S. mortgage insurance businesses is a measure of the aggregate face value of outstanding insurance policies as of the respective reporting date. Risk in-force for the international and U.S. mortgage insurance businesses is a measure that recognizes that the loss on any particular mortgage loan will be reduced by the net proceeds received upon sale of the underlying property. The company considers assets under management for its wealth management business, insurance in-force and risk in-force to be measures of the company’s operating performance because they represent measures of the size of the business at a specific date, rather than measures of the company’s revenues or profitability during that period.

This financial supplement also includes a metric related to loss mitigation activities for the U.S. mortgage insurance business. The company defines loss mitigation activities as rescissions, cancellations, borrower loan modifications, repayment plans, lender- and borrower-titled pre-sales and other loan workouts and claim mitigation actions. Estimated savings related to rescissions are the reduction in carried loss reserves, net of premium refunds and reinstatement of prior rescissions. Estimated savings related to loan modifications and other cure related loss mitigation actions represent the reduction in carried loss reserves. For non-cure related actions, including pre-sales, the estimated savings represent the difference between the full claim obligation and the actual amount paid. The company believes that this metric helps to enhance the understanding of the operating performance of the U.S. mortgage insurance business.

These operating measures enable the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

<sup>(1)</sup> U.S. Generally Accepted Accounting Principles

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Financial Highlights  
(amounts in millions, except per share data)**

<u>Balance Sheet Data</u>	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>September 30, 2009</u>	<u>June 30, 2009</u>	<u>March 31, 2009</u>
Total Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) .....	\$12,544	\$12,440	\$12,394	\$11,839	\$11,527
Total accumulated other comprehensive income (loss) .....	347	(164)	23	(1,869)	(3,298)
Total Genworth Financial, Inc.'s stockholders' equity .....	<u>\$12,891</u>	<u>\$12,276</u>	<u>\$12,417</u>	<u>\$ 9,970</u>	<u>\$ 8,229</u>
Book value per common share .....	\$ 26.36	\$ 25.12	\$ 25.42	\$ 23.01	\$ 19.00
Book value per common share, excluding accumulated other comprehensive income (loss) .....	\$ 25.65	\$ 25.46	\$ 25.37	\$ 27.33	\$ 26.61
Common shares outstanding as of the balance sheet date .....	489.1	488.6	488.5	433.2	433.2
	<b>Twelve months ended</b>				
	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>September 30, 2009</u>	<u>June 30, 2009</u>	<u>March 31, 2009</u>
<u>Twelve Month Rolling Average ROE</u>					
GAAP Basis ROE .....	1.5%	-3.8%	-6.8%	-9.1%	-9.5%
Operating ROE <sup>(1)</sup> .....	2.5%	1.6%	-0.9%	0.3%	2.0%
	<b>Three months ended</b>				
	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>September 30, 2009</u>	<u>June 30, 2009</u>	<u>March 31, 2009</u>
<u>Quarterly Average ROE</u>					
GAAP Basis ROE .....	5.7%	1.3%	0.6%	-1.7%	-16.0%
Operating ROE <sup>(1)</sup> .....	3.7%	3.0%	2.7%	0.3%	0.5%
	<b>Three months ended March 31, 2010</b>				
<u>Basic and Diluted Shares</u>					
Weighted-average shares used in basic earnings per common share calculations .....	488.8				
Potentially dilutive securities:					
Stock options, restricted stock units and stock appreciation rights .....	4.7				
Weighted-average shares used in diluted earnings per common share calculations .....	<u>493.5</u>				

<sup>(1)</sup> See page 64 herein for a reconciliation of GAAP Basis ROE to Operating ROE.

**First Quarter Results**

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Net Income (Loss)  
(amounts in millions)**

	<b>Three months ended March 31,</b>	
	<b>2010</b>	<b>2009</b>
<b>REVENUES:</b>		
Premiums .....	\$1,470	\$1,502
Net investment income .....	765	711
Net investment gains (losses) .....	(70)	(770)
Insurance and investment product fees and other .....	256	291
Total revenues .....	<u>2,421</u>	<u>1,734</u>
<b>BENEFITS AND EXPENSES:</b>		
Benefits and other changes in policy reserves .....	1,315	1,508
Interest credited .....	213	275
Acquisition and operating expenses, net of deferrals .....	475	441
Amortization of deferred acquisition costs and intangibles .....	184	247
Interest expense .....	115	96
Total benefits and expenses .....	<u>2,302</u>	<u>2,567</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b> .....	119	(833)
Benefit for income taxes .....	(93)	(364)
<i>Effective tax rate</i> .....	<u>-78.2%</u>	<u>43.7%</u>
<b>NET INCOME (LOSS)</b> .....	212	(469)
Less: net income attributable to noncontrolling interests .....	34	—
<b>NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b> .....	<u>\$ 178</u>	<u>\$ (469)</u>

**GENWORTH FINANCIAL, INC.  
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**Net Operating Income (Loss) by Segment  
(amounts in millions, except per share amounts)**

	<b>Three months ended March 31,</b>	
	<b>2010</b>	<b>2009</b>
<b>Retirement and Protection:</b>		
Wealth Management .....	\$ 11	\$ 6
Retirement Income .....	34	(47)
Life Insurance .....	37	38
Long-Term Care .....	40	41
	122	38
<b>Total Retirement and Protection</b> .....		
<b>International:</b>		
International Mortgage Insurance—Canada <sup>(1)</sup> .....	41	66
—Australia .....	43	29
—Other .....	(5)	(5)
Lifestyle Protection Insurance .....	12	11
	91	101
<b>Total International</b> .....		
<b>U.S. Mortgage Insurance</b> .....	(36)	(135)
<b>Corporate and Other</b> .....	(63)	10
	114	14
<b>NET OPERATING INCOME</b> .....		
<b>ADJUSTMENTS TO NET OPERATING INCOME:</b>		
Net investment gains (losses), net of taxes and other adjustments <sup>(2)</sup> .....	(42)	(483)
Net tax benefit related to separation from the company's former parent .....	106	—
	178	(469)
<b>NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b> .....		
Add: net income attributable to noncontrolling interests .....	34	—
	\$ 212	\$ (469)
	\$ 212	\$ (469)
<b>Earnings (Loss) Per Share Data:</b>		
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per common share		
Basic .....	\$ 0.36	\$ (1.08)
Diluted .....	\$ 0.36	\$ (1.08)
Net operating income per common share		
Basic .....	\$ 0.23	\$ 0.03
Diluted .....	\$ 0.23	\$ 0.03
Weighted-average shares outstanding		
Basic .....	488.8	433.2
Diluted .....	493.5	433.2

<sup>(1)</sup> Adjusted for 42.5% owned by noncontrolling interests beginning in the third quarter of 2009 following the initial public offering of the Canadian mortgage insurance business. The following table shows Canada net operating income assuming 100% ownership and then adjusts for the portion related to noncontrolling interests.

	<b>Three months ended March 31,</b>	
	<b>2010</b>	<b>2009</b>
Canada's net operating income .....	\$74	\$ 66
Less: net operating income attributable to noncontrolling interests .....	33	—
Canada's net operating income available to Genworth's common stockholders .....	\$41	\$ 66
	\$41	\$ 66

<sup>(2)</sup> See page 62 for details on net investment gains (losses), net of taxes and other adjustments.

**GENWORTH FINANCIAL, INC.  
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**Consolidated Net Income (Loss) by Quarter  
(amounts in millions, except per share amounts)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums .....	\$1,470	\$1,523	\$1,492	\$1,502	\$1,502	\$ 6,019
Net investment income .....	765	782	759	781	711	3,033
Net investment gains (losses) .....	(70)	(96)	(122)	(53)	(770)	(1,041)
Insurance and investment product fees and other .....	256	252	262	253	291	1,058
Total revenues .....	<u>2,421</u>	<u>2,461</u>	<u>2,391</u>	<u>2,483</u>	<u>1,734</u>	<u>9,069</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	1,315	1,368	1,450	1,492	1,508	5,818
Interest credited .....	213	221	225	263	275	984
Acquisition and operating expenses, net of deferrals .....	475	503	484	456	441	1,884
Amortization of deferred acquisition costs and intangibles .....	184	180	143	212	247	782
Interest expense .....	115	87	96	114	96	393
Total benefits and expenses .....	<u>2,302</u>	<u>2,359</u>	<u>2,398</u>	<u>2,537</u>	<u>2,567</u>	<u>9,861</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b> .....	119	102	(7)	(54)	(833)	(792)
Provision (benefit) for income taxes .....	(93)	27	(52)	(4)	(364)	(393)
<b>NET INCOME (LOSS)</b> .....	212	75	45	(50)	(469)	(399)
Less: net income attributable to noncontrolling interests .....	34	35	26	—	—	61
<b>NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b> .....	<u>\$ 178</u>	<u>\$ 40</u>	<u>\$ 19</u>	<u>\$ (50)</u>	<u>\$ (469)</u>	<u>\$ (460)</u>
<b>Earnings (Loss) Per Share Data:</b>						
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per common share						
Basic .....	\$ 0.36	\$ 0.08	\$ 0.04	\$ (0.11)	\$ (1.08)	\$ (1.02)
Diluted .....	\$ 0.36	\$ 0.08	\$ 0.04	\$ (0.11)	\$ (1.08)	\$ (1.02)
Weighted-average shares outstanding						
Basic .....	488.8	488.6	448.9	433.2	433.2	451.1
Diluted .....	493.5	492.2	451.6	433.2	433.2	451.1

**GENWORTH FINANCIAL, INC.**  
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**FIRST QUARTER 2010**

**Net Operating Income (Loss) by Segment by Quarter**  
**(amounts in millions, except per share amounts)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	Total
<b>Retirement and Protection:</b>						
Wealth Management .....	\$ 11	\$ 7	\$ 8	\$ 7	\$ 6	\$ 28
Retirement Income .....	34	30	9	16	(47)	8
Life Insurance .....	37	43	78	58	38	217
Long-Term Care .....	40	49	39	42	41	171
<b>Total Retirement and Protection .....</b>	<b>122</b>	<b>129</b>	<b>134</b>	<b>123</b>	<b>38</b>	<b>424</b>
<b>International:</b>						
International Mortgage Insurance—Canada .....	41	37	45	58	66	206
—Australia .....	43	45	42	32	29	148
—Other .....	(5)	(4)	(9)	(7)	(5)	(25)
Lifestyle Protection Insurance .....	12	23	18	4	11	56
<b>Total International .....</b>	<b>91</b>	<b>101</b>	<b>96</b>	<b>87</b>	<b>101</b>	<b>385</b>
<b>U.S. Mortgage Insurance .....</b>	<b>(36)</b>	<b>(74)</b>	<b>(116)</b>	<b>(134)</b>	<b>(135)</b>	<b>(459)</b>
<b>Corporate and Other .....</b>	<b>(63)</b>	<b>(62)</b>	<b>(33)</b>	<b>(67)</b>	<b>10</b>	<b>(152)</b>
<b>NET OPERATING INCOME .....</b>	<b>114</b>	<b>94</b>	<b>81</b>	<b>9</b>	<b>14</b>	<b>198</b>
<b>ADJUSTMENTS TO NET OPERATING INCOME:</b>						
Net investment gains (losses), net of taxes and other adjustments .....	(42)	(54)	(62)	(59)	(483)	(658)
Net tax benefit related to separation from the company's former parent .....	106	—	—	—	—	—
<b>NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S</b>						
<b>COMMON STOCKHOLDERS .....</b>	<b>178</b>	<b>40</b>	<b>19</b>	<b>(50)</b>	<b>(469)</b>	<b>(460)</b>
Add: net income attributable to noncontrolling interests .....	34	35	26	—	—	61
<b>NET INCOME (LOSS) .....</b>	<b>\$ 212</b>	<b>\$ 75</b>	<b>\$ 45</b>	<b>\$ (50)</b>	<b>\$ (469)</b>	<b>\$ (399)</b>
<b>Earnings (Loss) Per Share Data:</b>						
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per common share						
Basic .....	\$ 0.36	\$ 0.08	\$ 0.04	\$ (0.11)	\$ (1.08)	\$ (1.02)
Diluted .....	\$ 0.36	\$ 0.08	\$ 0.04	\$ (0.11)	\$ (1.08)	\$ (1.02)
Net operating income per common share						
Basic .....	\$ 0.23	\$ 0.19	\$ 0.18	\$ 0.02	\$ 0.03	\$ 0.44
Diluted .....	\$ 0.23	\$ 0.19	\$ 0.18	\$ 0.02	\$ 0.03	\$ 0.44
Weighted-average shares outstanding						
Basic .....	488.8	488.6	448.9	433.2	433.2	451.1
Diluted .....	493.5	492.2	451.6	433.2	433.2	451.1

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Consolidated Balance Sheets  
(amounts in millions)**

	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>September 30, 2009</u>	<u>June 30, 2009</u>	<u>March 31, 2009</u>
<b>ASSETS</b>					
Investments:					
Fixed maturity securities available-for-sale, at fair value . . . . .	\$ 52,040	\$ 49,752	\$ 47,746	\$ 44,322	\$ 41,319
Equity securities available-for-sale, at fair value . . . . .	179	159	164	252	221
Commercial mortgage loans . . . . .	7,336	7,499	7,704	7,872	8,023
Restricted commercial mortgage loans related to securitization entities <sup>(1)</sup> . . . . .	552	—	—	—	—
Policy loans . . . . .	1,408	1,403	1,408	2,087	1,842
Other invested assets . . . . .	3,972	4,702	4,949	5,305	6,080
Restricted other invested assets related to securitization entities <sup>(1)</sup> . . . . .	385	—	—	—	—
Total investments . . . . .	<u>65,872</u>	<u>63,515</u>	<u>61,971</u>	<u>59,838</u>	<u>57,485</u>
Cash and cash equivalents . . . . .	3,466	5,002	7,144	5,374	7,064
Accrued investment income . . . . .	775	691	717	639	821
Deferred acquisition costs . . . . .	7,252	7,341	7,414	7,591	7,716
Intangible assets . . . . .	863	934	961	1,079	1,142
Goodwill . . . . .	1,319	1,324	1,324	1,325	1,314
Reinsurance recoverable . . . . .	17,333	17,332	17,308	17,412	17,398
Other assets . . . . .	934	954	1,141	967	998
Deferred tax asset . . . . .	18	92	140	996	1,631
Separate account assets . . . . .	<u>11,261</u>	<u>11,002</u>	<u>10,712</u>	<u>9,605</u>	<u>8,576</u>
Total assets . . . . .	<u><u>\$109,093</u></u>	<u><u>\$108,187</u></u>	<u><u>\$108,832</u></u>	<u><u>\$104,826</u></u>	<u><u>\$104,145</u></u>

<sup>(1)</sup> In the first quarter of 2010, the company began reporting restricted assets related to securitization entities required to be consolidated under a new accounting standard effective January 1, 2010.

**GENWORTH FINANCIAL, INC.**  
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**Consolidated Balance Sheets**  
**(amounts in millions)**

	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>September 30, 2009</u>	<u>June 30, 2009</u>	<u>March 31, 2009</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Liabilities:					
Future policy benefits .....	\$ 29,686	\$ 29,469	\$ 29,251	\$ 29,016	\$ 28,763
Policyholder account balances .....	28,107	28,470	29,381	31,356	33,196
Liability for policy and contract claims .....	6,389	6,567	6,415	6,250	5,815
Unearned premiums .....	4,571	4,714	4,808	4,734	4,482
Other liabilities .....	6,185	6,298	6,708	5,787	6,316
Borrowings related to securitization entities <sup>(1)</sup> .....	551	—	—	—	—
Non-recourse funding obligations .....	3,437	3,443	3,443	3,443	3,443
Short-term borrowings .....	930	930	930	930	930
Long-term borrowings .....	3,638	3,641	3,457	3,484	4,131
Deferred tax liability .....	313	303	282	251	264
Separate account liabilities .....	11,261	11,002	10,712	9,605	8,576
Total liabilities .....	<u>95,068</u>	<u>94,837</u>	<u>95,387</u>	<u>94,856</u>	<u>95,916</u>
Stockholders' equity:					
Common stock .....	1	1	1	1	1
Additional paid-in capital .....	12,064	12,034	12,028	11,492	11,485
Accumulated other comprehensive income (loss):					
Net unrealized investment gains (losses):					
Net unrealized gains (losses) on securities not other-than-temporarily impaired .....	(652)	(1,151)	(1,121)	(2,748)	(4,095)
Net unrealized gains (losses) on other-than-temporarily impaired securities .....	(208)	(247)	(280)	(275)	—
Net unrealized investment gains (losses) .....	<u>(860)</u>	<u>(1,398)</u>	<u>(1,401)</u>	<u>(3,023)</u>	<u>(4,095)</u>
Derivatives qualifying as hedges .....	777	802	1,013	948	1,061
Foreign currency translation and other adjustments .....	430	432	411	206	(264)
Total accumulated other comprehensive income (loss) .....	<u>347</u>	<u>(164)</u>	<u>23</u>	<u>(1,869)</u>	<u>(3,298)</u>
Retained earnings .....	3,179	3,105	3,065	3,046	2,741
Treasury stock, at cost .....	(2,700)	(2,700)	(2,700)	(2,700)	(2,700)
Total Genworth Financial, Inc.'s stockholders' equity .....	<u>12,891</u>	<u>12,276</u>	<u>12,417</u>	<u>9,970</u>	<u>8,229</u>
Noncontrolling interests .....	1,134	1,074	1,028	—	—
Total stockholders' equity .....	<u>14,025</u>	<u>13,350</u>	<u>13,445</u>	<u>9,970</u>	<u>8,229</u>
Total liabilities and stockholders' equity .....	<u>\$109,093</u>	<u>\$108,187</u>	<u>\$108,832</u>	<u>\$104,826</u>	<u>\$104,145</u>

<sup>(1)</sup> In the first quarter of 2010, the company began reporting borrowings related to securitization entities required to be consolidated under a new accounting standard effective January 1, 2010.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Consolidated Balance Sheet by Segment**  
**(amounts in millions)**

	March 31, 2010				
	Retirement and Protection	International	U.S. Mortgage Insurance	Corporate and Other <sup>(1)</sup>	Total
<b>ASSETS</b>					
Cash and investments . . . . .	\$47,137	\$10,793	\$2,826	\$ 9,357	\$ 70,113
Deferred acquisition costs and intangible assets . . . . .	8,493	834	39	68	9,434
Reinsurance recoverable . . . . .	16,577	62	693	1	17,333
Deferred tax and other assets . . . . .	(1,587)	361	424	1,754	952
Separate account assets . . . . .	11,261	—	—	—	11,261
Total assets . . . . .	<u>\$81,881</u>	<u>\$12,050</u>	<u>\$3,982</u>	<u>\$11,180</u>	<u>\$109,093</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Liabilities:					
Future policy benefits . . . . .	\$29,686	\$ —	\$ —	\$ —	\$ 29,686
Policyholder account balances . . . . .	22,726	19	—	5,362	28,107
Liability for policy and contract claims . . . . .	3,565	798	2,016	10	6,389
Unearned premiums . . . . .	544	3,921	106	—	4,571
Non-recourse funding obligations . . . . .	3,537	—	—	(100)	3,437
Deferred tax and other liabilities . . . . .	1,734	1,486	78	3,200	6,498
Borrowings and capital securities . . . . .	—	—	—	5,119	5,119
Separate account liabilities . . . . .	11,261	—	—	—	11,261
Total liabilities . . . . .	<u>73,053</u>	<u>6,224</u>	<u>2,200</u>	<u>13,591</u>	<u>95,068</u>
Stockholders' equity:					
Allocated equity, excluding accumulated other comprehensive income (loss) . . . . .	8,228	4,170	1,812	(1,666)	12,544
Allocated accumulated other comprehensive income (loss) . . . . .	600	522	(30)	(745)	347
Total Genworth Financial, Inc.'s stockholders' equity . . . . .	<u>8,828</u>	<u>4,692</u>	<u>1,782</u>	<u>(2,411)</u>	<u>12,891</u>
Noncontrolling interests . . . . .	—	1,134	—	—	1,134
Total stockholders' equity . . . . .	<u>8,828</u>	<u>5,826</u>	<u>1,782</u>	<u>(2,411)</u>	<u>14,025</u>
Total liabilities and stockholders' equity . . . . .	<u>\$81,881</u>	<u>\$12,050</u>	<u>\$3,982</u>	<u>\$11,180</u>	<u>\$109,093</u>

<sup>(1)</sup> Includes inter-segment eliminations and non-strategic products.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Consolidated Balance Sheet by Segment**  
**(amounts in millions)**

	December 31, 2009				
	Retirement and Protection	International	U.S. Mortgage Insurance	Corporate and Other <sup>(1)</sup>	Total
<b>ASSETS</b>					
Cash and investments . . . . .	\$46,603	\$10,869	\$3,098	\$ 8,638	\$ 69,208
Deferred acquisition costs and intangible assets . . . . .	8,599	896	33	71	9,599
Reinsurance recoverable . . . . .	16,547	72	712	1	17,332
Deferred tax and other assets . . . . .	(1,254)	306	404	1,590	1,046
Separate account assets . . . . .	11,002	—	—	—	11,002
Total assets . . . . .	<u>\$81,497</u>	<u>\$12,143</u>	<u>\$4,247</u>	<u>\$10,300</u>	<u>\$108,187</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Liabilities:					
Future policy benefits . . . . .	\$29,469	\$ —	\$ —	\$ —	\$ 29,469
Policyholder account balances . . . . .	22,974	21	—	5,475	28,470
Liability for policy and contract claims . . . . .	3,452	813	2,289	13	6,567
Unearned premiums . . . . .	558	4,050	106	—	4,714
Non-recourse funding obligations . . . . .	3,543	—	—	(100)	3,443
Deferred tax and other liabilities . . . . .	1,606	1,599	51	3,345	6,601
Borrowings and capital securities . . . . .	—	—	—	4,571	4,571
Separate account liabilities . . . . .	11,002	—	—	—	11,002
Total liabilities . . . . .	<u>72,604</u>	<u>6,483</u>	<u>2,446</u>	<u>13,304</u>	<u>94,837</u>
Stockholders' equity:					
Allocated equity, excluding accumulated other comprehensive income (loss) . . . . .	8,478	4,086	1,848	(1,972)	12,440
Allocated accumulated other comprehensive income (loss) . . . . .	415	500	(47)	(1,032)	(164)
Total Genworth Financial, Inc.'s stockholders' equity . . . . .	<u>8,893</u>	<u>4,586</u>	<u>1,801</u>	<u>(3,004)</u>	<u>12,276</u>
Noncontrolling interests . . . . .	—	1,074	—	—	1,074
Total stockholders' equity . . . . .	<u>8,893</u>	<u>5,660</u>	<u>1,801</u>	<u>(3,004)</u>	<u>13,350</u>
Total liabilities and stockholders' equity . . . . .	<u>\$81,497</u>	<u>\$12,143</u>	<u>\$4,247</u>	<u>\$10,300</u>	<u>\$108,187</u>

<sup>(1)</sup> Includes inter-segment eliminations and non-strategic products.

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Deferred Acquisition Costs Rollforward  
(amounts in millions)**

	<u>Retirement and Protection</u>	<u>International</u>	<u>U.S. Mortgage Insurance</u>	<u>Corporate and Other</u>	<u>Total</u>
Unamortized balance as of December 31, 2009 .....	\$6,501	\$727	\$ 24	\$ 5	\$7,257
Costs deferred .....	155	32	6	—	193
Amortization, net of interest accretion <sup>(1)</sup> .....	(79)	(69)	(3)	—	(151)
Impact of foreign currency translation .....	<u>—</u>	<u>(18)</u>	<u>—</u>	<u>—</u>	<u>(18)</u>
Unamortized balance as of March 31, 2010 .....	6,577	672	27	5	7,281
Effect of accumulated net unrealized investment gains (losses) .....	<u>(29)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(29)</u>
Balance as of March 31, 2010 .....	<u>\$6,548</u>	<u>\$672</u>	<u>\$ 27</u>	<u>\$ 5</u>	<u>\$7,252</u>

<sup>(1)</sup> Amortization, net of interest accretion, includes \$(8) million of amortization related to net investment gains (losses) for the policyholder account balances.

## **Quarterly Results by Segment**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income (Loss) by Segment**  
**(amounts in millions)**

Three months ended March 31, 2010	Retirement and Protection					International					U.S. Mortgage Insurance	Corporate and Other <sup>(1)</sup>	Total
	Wealth Management	Retirement Income	Life Insurance	Long-Term Care	Total	Mortgage Insurance—Canada	Mortgage Insurance—Australia	Other Mortgage Insurance	Lifestyle Protection Insurance	Total			
<b>REVENUES:</b>													
Premiums	\$ —	\$ 36	\$ 229	\$ 559	\$ 824	\$ 147	\$ 84	\$ 15	\$ 258	\$ 504	\$ 142	\$ —	\$1,470
Net investment income	—	276	106	212	594	45	37	3	47	132	30	9	765
Net investment gains (losses)	—	(43)	(26)	2	(67)	5	—	2	2	9	4	(16)	(70)
Insurance and investment product fees and other	81	52	104	5	242	—	1	1	4	6	5	3	256
Total revenues	81	321	413	778	1,593	197	122	21	311	651	181	(4)	2,421
<b>BENEFITS AND EXPENSES:</b>													
Benefits and other changes in policy reserves	—	136	228	581	945	56	36	14	68	174	196	—	1,315
Interest credited	—	113	60	1	174	—	—	—	—	—	—	39	213
Acquisition and operating expenses, net of deferrals	66	35	37	92	230	22	16	11	154	203	34	8	475
Amortization of deferred acquisition costs and intangibles	1	19	45	40	105	12	9	1	50	72	3	4	184
Interest expense	—	—	22	—	22	—	—	—	23	23	—	70	115
Total benefits and expenses	67	303	392	714	1,476	90	61	26	295	472	233	121	2,302
<b>INCOME (LOSS) BEFORE INCOME TAXES</b>	14	18	21	64	117	107	61	(5)	16	179	(52)	(125)	119
Provision (benefit) for income taxes	3	4	3	23	33	30	18	(1)	3	50	(19)	(157)	(93)
<b>NET INCOME (LOSS)</b>	11	14	18	41	84	77	43	(4)	13	129	(33)	32	212
Less: net income attributable to noncontrolling interests	—	—	—	—	—	34	—	—	—	34	—	—	34
<b>NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b>	11	14	18	41	84	43	43	(4)	13	95	(33)	32	178
<b>ADJUSTMENTS TO NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:</b>													
Net investment (gains) losses, net of taxes and other adjustments	—	20	19	(1)	38	(2)	—	(1)	(1)	(4)	(3)	11	42
Net tax benefit related to separation from the company's former parent	—	—	—	—	—	—	—	—	—	—	—	(106)	(106)
<b>NET OPERATING INCOME (LOSS)</b>	\$ 11	\$ 34	\$ 37	\$ 40	\$ 122	\$ 41	\$ 43	\$ (5)	\$ 12	\$ 91	\$ (36)	\$ (63)	\$ 114
<i>Effective tax rate (operating income (loss))<sup>(2)</sup></i>	23.7%	31.1%	25.9%	35.9%	30.7%	26.7%	29.4%	28.8%	14.9%	26.6%	36.5%	42.1%	15.2%

<sup>(1)</sup> Includes inter-segment eliminations and non-strategic products.

<sup>(2)</sup> The operating income (loss) effective tax rate for all pages in this financial supplement was calculated using whole dollars. As a result, the percentages shown may differ from an operating income (loss) effective tax rate calculated using the rounded numbers in this financial supplement.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income (Loss) by Segment**  
**(amounts in millions)**

	Retirement and Protection					International					U.S. Mortgage Insurance	Corporate and Other <sup>(1)</sup>	Total
	Wealth Management	Retirement Income	Life Insurance	Long-Term Care	Total	Mortgage Insurance—Canada	Mortgage Insurance—Australia	Other Mortgage Insurance	Lifestyle Protection Insurance	Total			
<b>Three months ended March 31, 2009</b>													
<b>REVENUES:</b>													
Premiums	\$ —	\$ 47	\$ 243	\$ 545	\$ 835	\$ 127	\$ 66	\$ 21	\$ 282	\$ 496	\$ 170	\$ 1	\$1,502
Net investment income	—	236	103	180	519	41	26	5	32	104	33	55	711
Net investment gains (losses)	(1)	(197)	(160)	(216)	(574)	(3)	3	(2)	(13)	(15)	(19)	(162)	(770)
Insurance and investment product fees and other	64	44	93	6	207	—	—	1	4	5	4	75	291
Total revenues	63	130	279	515	987	165	95	25	305	590	188	(31)	1,734
<b>BENEFITS AND EXPENSES:</b>													
Benefits and other changes in policy reserves	—	156	222	535	913	50	39	20	83	192	403	—	1,508
Interest credited	—	124	62	—	186	—	—	—	—	—	—	89	275
Acquisition and operating expenses, net of deferrals	52	32	33	86	203	17	12	13	153	195	32	11	441
Amortization of deferred acquisition costs and intangibles	1	79	36	47	163	9	5	2	58	74	5	5	247
Interest expense	—	—	26	—	26	1	—	—	7	8	—	62	96
Total benefits and expenses	53	391	379	668	1,491	77	56	35	301	469	440	167	2,567
<b>INCOME (LOSS) BEFORE INCOME TAXES</b>	10	(261)	(100)	(153)	(504)	88	39	(10)	4	121	(252)	(198)	(833)
Provision (benefit) for income taxes	4	(104)	(35)	(53)	(188)	25	8	(4)	1	30	(104)	(102)	(364)
<b>NET INCOME (LOSS)</b>	6	(157)	(65)	(100)	(316)	63	31	(6)	3	91	(148)	(96)	(469)
<b>ADJUSTMENT TO NET INCOME (LOSS):</b>													
Net investment (gains) losses, net of taxes and other adjustments	—	110	103	141	354	3	(2)	1	8	10	13	106	483
<b>NET OPERATING INCOME (LOSS)</b>	<u>\$ 6</u>	<u>\$ (47)</u>	<u>\$ 38</u>	<u>\$ 41</u>	<u>\$ 38</u>	<u>\$ 66</u>	<u>\$ 29</u>	<u>\$ (5)</u>	<u>\$ 11</u>	<u>\$ 101</u>	<u>\$ (135)</u>	<u>\$ 10</u>	<u>\$ 14</u>
<i>Effective tax rate (operating income (loss))</i>	37.0%	48.8%	35.4%	35.4%	4.4%	28.7%	19.0%	39.8%	34.6%	26.2%	41.7%	128.5%	114.6%

(1) Includes inter-segment eliminations and non-strategic products.

## **Retirement and Protection**

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Net Operating Income—Retirement and Protection  
(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums . . . . .	\$ 824	\$ 836	\$ 813	\$ 829	\$ 835	\$3,313
Net investment income . . . . .	594	597	576	564	519	2,256
Net investment gains (losses) . . . . .	(67)	(105)	(102)	4	(574)	(777)
Insurance and investment product fees and other . . . . .	242	224	234	210	207	875
Total revenues . . . . .	<u>1,593</u>	<u>1,552</u>	<u>1,521</u>	<u>1,607</u>	<u>987</u>	<u>5,667</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves . . . . .	945	907	902	895	913	3,617
Interest credited . . . . .	174	181	186	184	186	737
Acquisition and operating expenses, net of deferrals . . . . .	230	241	226	211	203	881
Amortization of deferred acquisition costs and intangibles . . . . .	105	93	67	138	163	461
Interest expense . . . . .	22	24	23	24	26	97
Total benefits and expenses . . . . .	<u>1,476</u>	<u>1,446</u>	<u>1,404</u>	<u>1,452</u>	<u>1,491</u>	<u>5,793</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b> . . . . .	117	106	117	155	(504)	(126)
Provision (benefit) for income taxes . . . . .	33	34	32	56	(188)	(66)
<b>NET INCOME (LOSS)</b> . . . . .	84	72	85	99	(316)	(60)
<b>ADJUSTMENT TO NET INCOME (LOSS):</b>						
Net investment (gains) losses, net of taxes and other adjustments . . . . .	38	57	49	24	354	484
<b>NET OPERATING INCOME</b> . . . . .	<u>\$ 122</u>	<u>\$ 129</u>	<u>\$ 134</u>	<u>\$ 123</u>	<u>\$ 38</u>	<u>\$ 424</u>
<i>Effective tax rate (operating income)</i> . . . . .	30.7%	34.3%	30.5%	35.7%	4.4%	31.7%

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Net Operating Income, Sales and Assets Under Management—Wealth Management  
(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums .....	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net investment income .....	—	—	—	—	—	—
Net investment gains (losses) .....	—	—	(1)	1	(1)	(1)
Insurance and investment product fees and other .....	81	77	72	66	64	279
Total revenues .....	<u>81</u>	<u>77</u>	<u>71</u>	<u>67</u>	<u>63</u>	<u>278</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	—	—	—	—	—	—
Interest credited .....	—	—	—	—	—	—
Acquisition and operating expenses, net of deferrals .....	66	64	58	55	52	229
Amortization of deferred acquisition costs and intangibles .....	1	1	1	1	1	4
Interest expense .....	—	—	—	—	—	—
Total benefits and expenses .....	<u>67</u>	<u>65</u>	<u>59</u>	<u>56</u>	<u>53</u>	<u>233</u>
<b>INCOME BEFORE INCOME TAXES</b> .....	14	12	12	11	10	45
Provision for income taxes .....	3	5	4	4	4	17
<b>NET INCOME</b> .....	<u>11</u>	<u>7</u>	<u>8</u>	<u>7</u>	<u>6</u>	<u>28</u>
<b>ADJUSTMENT TO NET INCOME:</b>						
Net investment (gains) losses, net of taxes and other adjustments .....	—	—	—	—	—	—
<b>NET OPERATING INCOME</b> .....	<u>\$ 11</u>	<u>\$ 7</u>	<u>\$ 8</u>	<u>\$ 7</u>	<u>\$ 6</u>	<u>\$ 28</u>
<i>Effective tax rate (operating income)</i> .....	23.7%	40.1%	36.8%	38.7%	37.0%	38.1%
<b>SALES:</b>						
<b>Sales by Distribution Channel:</b>						
Independent Producers .....	\$ 1,265	\$ 1,298	\$ 1,134	\$ 1,014	\$ 713	\$ 4,159
Dedicated Sales Specialists .....	210	199	238	99	83	619
<b>Total Sales</b> .....	<u>\$ 1,475</u>	<u>\$ 1,497</u>	<u>\$ 1,372</u>	<u>\$ 1,113</u>	<u>\$ 796</u>	<u>\$ 4,778</u>
<b>ASSETS UNDER MANAGEMENT:</b>						
Beginning of period .....	\$18,865	\$17,992	\$15,909	\$14,210	\$15,447	\$15,447
Gross flows .....	1,475	1,497	1,372	1,113	796	4,778
Redemptions .....	(971)	(892)	(904)	(953)	(1,274)	(4,023)
Net flows .....	504	605	468	160	(478)	755
Market performance .....	668	268	1,615	1,539	(759)	2,663
End of period .....	<u>\$20,037</u>	<u>\$18,865</u>	<u>\$17,992</u>	<u>\$15,909</u>	<u>\$14,210</u>	<u>\$18,865</u>

Wealth Management results represent Genworth Financial Wealth Management, Inc., Genworth Financial Advisors Corporation, Genworth Financial Trust Company and Quantavis Consulting, Inc.

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Net Operating Income (Loss)—Retirement Income  
(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums .....	\$ 36	\$ 39	\$ 30	\$ 38	\$ 47	\$ 154
Net investment income .....	276	276	260	258	236	1,030
Net investment gains (losses) .....	(43)	(22)	(63)	72	(197)	(210)
Insurance and investment product fees and other .....	52	53	47	42	44	186
Total revenues .....	<u>321</u>	<u>346</u>	<u>274</u>	<u>410</u>	<u>130</u>	<u>1,160</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	136	133	128	129	156	546
Interest credited .....	113	117	122	124	124	487
Acquisition and operating expenses, net of deferrals .....	35	40	39	35	32	146
Amortization of deferred acquisition costs and intangibles .....	19	28	23	69	79	199
Interest expense .....	—	—	—	1	—	1
Total benefits and expenses .....	<u>303</u>	<u>318</u>	<u>312</u>	<u>358</u>	<u>391</u>	<u>1,379</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b> .....	18	28	(38)	52	(261)	(219)
Provision (benefit) for income taxes .....	4	8	(15)	19	(104)	(92)
<b>NET INCOME (LOSS)</b> .....	14	20	(23)	33	(157)	(127)
<b>ADJUSTMENT TO NET INCOME (LOSS):</b>						
Net investment (gains) losses, net of taxes and other adjustments .....	20	10	32	(17)	110	135
<b>NET OPERATING INCOME (LOSS)</b> .....	<u>\$ 34</u>	<u>\$ 30</u>	<u>\$ 9</u>	<u>\$ 16</u>	<u>\$ (47)</u>	<u>\$ 8</u>
<i>Effective tax rate (operating income (loss))</i> .....	31.1%	31.7%	22.5%	39.4%	48.8%	179.8%

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income (Loss) and Sales—Retirement Income—Fee-Based**  
**(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums .....	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net investment income .....	4	4	7	8	12	31
Net investment gains (losses) .....	(15)	(4)	8	91	(17)	78
Insurance and investment product fees and other .....	50	50	46	39	40	175
Total revenues .....	<u>39</u>	<u>50</u>	<u>61</u>	<u>138</u>	<u>35</u>	<u>284</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	9	2	3	4	22	31
Interest credited .....	2	2	3	3	3	11
Acquisition and operating expenses, net of deferrals .....	18	20	20	15	14	69
Amortization of deferred acquisition costs and intangibles .....	(2)	8	7	49	76	140
Interest expense .....	—	—	—	—	—	—
Total benefits and expenses .....	<u>27</u>	<u>32</u>	<u>33</u>	<u>71</u>	<u>115</u>	<u>251</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b> .....	12	18	28	67	(80)	33
Provision (benefit) for income taxes .....	1	2	13	25	(41)	(1)
<b>NET INCOME (LOSS)</b> .....	<u>11</u>	<u>16</u>	<u>15</u>	<u>42</u>	<u>(39)</u>	<u>34</u>
<b>ADJUSTMENT TO NET INCOME (LOSS):</b>						
Net investment (gains) losses, net of taxes and other adjustments .....	6	2	(4)	(27)	12	(17)
<b>NET OPERATING INCOME (LOSS)</b> .....	<u>\$ 17</u>	<u>\$ 18</u>	<u>\$ 11</u>	<u>\$ 15</u>	<u>\$ (27)</u>	<u>\$ 17</u>
<i>Effective tax rate (operating income (loss))</i> .....	22.4%	14.7%	50.3%	40.7%	55.9%	-140.4%
<b>SALES:</b>						
<b>Sales by Product:</b>						
Income Distribution Series <sup>(1)</sup> .....	\$ 170	\$ 168	\$ 187	\$ 131	\$ 121	\$ 607
Traditional Variable Annuities <sup>(2)</sup> .....	35	36	30	23	22	111
<b>Total Sales</b> .....	<u>\$ 205</u>	<u>\$ 204</u>	<u>\$ 217</u>	<u>\$ 154</u>	<u>\$ 143</u>	<u>\$ 718</u>
<b>Sales by Distribution Channel:</b>						
Financial Intermediaries .....	\$ 195	\$ 191	\$ 200	\$ 136	\$ 124	\$ 651
Independent Producers .....	5	7	7	8	6	28
Dedicated Sales Specialists .....	5	6	10	10	13	39
<b>Total Sales</b> .....	<u>\$ 205</u>	<u>\$ 204</u>	<u>\$ 217</u>	<u>\$ 154</u>	<u>\$ 143</u>	<u>\$ 718</u>

- (1) The Income Distribution Series products are comprised of the deferred and immediate variable annuity products with rider options, that provide guaranteed income benefits including guaranteed minimum withdrawal benefits and certain types of guaranteed annuitization benefits. These products do not include fixed single premium immediate annuities or deferred annuities, which may also serve income distribution needs.
- (2) The traditional variable annuities include products that provide the potential for tax deferred growth on the policyholder's premium. These products do not provide the opportunity for a living benefit through guaranteed minimum withdrawal benefits; however, similar to the Income Distribution Series products, they do provide a variety of guaranteed minimum death benefit options.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Selected Operating Performance Measures—Retirement Income—Fee-Based**  
**(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>Income Distribution Series</b>						
Account value, net of reinsurance, beginning of period	\$5,943	\$5,802	\$5,286	\$5,093	\$5,234	\$5,234
Deposits	173	172	190	133	125	620
Surrenders, benefits and product charges	(127)	(125)	(109)	(109)	(106)	(449)
Net flows	46	47	81	24	19	171
Interest credited and investment performance	146	94	435	169	(160)	538
Account value, net of reinsurance, end of period	6,135	5,943	5,802	5,286	5,093	5,943
<b>Traditional Variable Annuities</b>						
Account value, net of reinsurance, beginning of period	2,016	1,973	1,796	1,642	1,756	1,756
Deposits	27	30	25	16	19	90
Surrenders, benefits and product charges	(65)	(58)	(48)	(60)	(63)	(229)
Net flows	(38)	(28)	(23)	(44)	(44)	(139)
Interest credited and investment performance	70	71	200	198	(70)	399
Account value, net of reinsurance, end of period	2,048	2,016	1,973	1,796	1,642	2,016
<b>Variable Life Insurance</b>						
Account value, beginning of the period	298	292	271	248	266	266
Deposits	3	3	3	3	4	13
Surrenders, benefits and product charges	(10)	(8)	(12)	(9)	(11)	(40)
Net flows	(7)	(5)	(9)	(6)	(7)	(27)
Interest credited and investment performance	12	11	30	29	(11)	59
Account value, end of period	303	298	292	271	248	298
<b>Total Retirement Income—Fee-Based</b>	<b>\$8,486</b>	<b>\$8,257</b>	<b>\$8,067</b>	<b>\$7,353</b>	<b>\$6,983</b>	<b>\$8,257</b>

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income (Loss) and Sales—Retirement Income—Spread-Based**  
**(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums .....	\$ 36	\$ 39	\$ 30	\$ 38	\$ 47	\$ 154
Net investment income .....	272	272	253	250	224	999
Net investment gains (losses) .....	(28)	(18)	(71)	(19)	(180)	(288)
Insurance and investment product fees and other .....	2	3	1	3	4	11
Total revenues .....	<u>282</u>	<u>296</u>	<u>213</u>	<u>272</u>	<u>95</u>	<u>876</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	127	131	125	125	134	515
Interest credited .....	111	115	119	121	121	476
Acquisition and operating expenses, net of deferrals .....	17	20	19	20	18	77
Amortization of deferred acquisition costs and intangibles .....	21	20	16	20	3	59
Interest expense .....	—	—	—	1	—	1
Total benefits and expenses .....	<u>276</u>	<u>286</u>	<u>279</u>	<u>287</u>	<u>276</u>	<u>1,128</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b> .....	6	10	(66)	(15)	(181)	(252)
Provision (benefit) for income taxes .....	3	6	(28)	(6)	(63)	(91)
<b>NET INCOME (LOSS)</b> .....	<u>3</u>	<u>4</u>	<u>(38)</u>	<u>(9)</u>	<u>(118)</u>	<u>(161)</u>
<b>ADJUSTMENT TO NET INCOME (LOSS):</b>						
Net investment (gains) losses, net of taxes and other adjustments .....	14	8	36	10	98	152
<b>NET OPERATING INCOME (LOSS)</b> .....	<u>\$ 17</u>	<u>\$ 12</u>	<u>\$ (2)</u>	<u>\$ 1</u>	<u>\$ (20)</u>	<u>\$ (9)</u>
<i>Effective tax rate (operating income (loss))</i> .....	38.3%	47.2%	83.0%	13.3%	34.7%	49.2%
<b>SALES:</b>						
<b>Sales by Product:</b>						
Structured Settlements .....	\$ —	\$ —	\$ 1	\$ 5	\$ 4	\$ 10
Single Premium Immediate Annuities .....	68	75	62	70	74	281
Fixed Annuities .....	39	29	64	221	229	543
<b>Total Sales</b> .....	<u>\$ 107</u>	<u>\$ 104</u>	<u>\$ 127</u>	<u>\$ 296</u>	<u>\$ 307</u>	<u>\$ 834</u>
<b>Sales by Distribution Channel:</b>						
Financial Intermediaries .....	\$ 60	\$ 54	\$ 70	\$ 165	\$ 162	\$ 451
Independent Producers .....	44	47	52	121	127	347
Dedicated Sales Specialists .....	3	3	5	10	18	36
<b>Total Sales</b> .....	<u>\$ 107</u>	<u>\$ 104</u>	<u>\$ 127</u>	<u>\$ 296</u>	<u>\$ 307</u>	<u>\$ 834</u>
<b>PREMIUMS BY PRODUCT:</b>						
Single Premium Immediate Annuities .....	\$ 36	\$ 39	\$ 30	\$ 36	\$ 44	\$ 149
Structured Settlements .....	—	—	—	2	3	5
<b>Total Premiums</b> .....	<u>\$ 36</u>	<u>\$ 39</u>	<u>\$ 30</u>	<u>\$ 38</u>	<u>\$ 47</u>	<u>\$ 154</u>

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Selected Operating Performance Measures—Retirement Income—Spread-Based**  
**(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>Fixed Annuities</b>						
Account value, net of reinsurance, beginning of period	\$11,409	\$11,588	\$11,770	\$11,833	\$11,996	\$11,996
Deposits	41	31	69	229	242	571
Surrenders, benefits and product charges	(312)	(310)	(353)	(394)	(508)	(1,565)
Net flows	(271)	(279)	(284)	(165)	(266)	(994)
Interest credited	96	100	102	102	103	407
Account value, net of reinsurance, end of period	<u>11,234</u>	<u>11,409</u>	<u>11,588</u>	<u>11,770</u>	<u>11,833</u>	<u>11,409</u>
<b>Single Premium Immediate Annuities</b>						
Account value, net of reinsurance, beginning of period	6,675	6,753	6,827	6,925	6,957	6,957
Premiums and deposits	95	97	91	101	111	400
Surrenders, benefits and product charges	(265)	(264)	(255)	(289)	(236)	(1,044)
Net flows	(170)	(167)	(164)	(188)	(125)	(644)
Interest credited	88	89	90	90	93	362
Account value, net of reinsurance, end of period	<u>6,593</u>	<u>6,675</u>	<u>6,753</u>	<u>6,827</u>	<u>6,925</u>	<u>6,675</u>
<b>Structured Settlements</b>						
Account value, net of reinsurance, beginning of period	1,115	1,116	1,117	1,101	1,106	1,106
Premiums and deposits	—	—	—	6	4	10
Surrenders, benefits and product charges	(14)	(16)	(15)	(5)	(23)	(59)
Net flows	(14)	(16)	(15)	1	(19)	(49)
Interest credited	14	15	14	15	14	58
Account value, net of reinsurance, end of period	<u>1,115</u>	<u>1,115</u>	<u>1,116</u>	<u>1,117</u>	<u>1,101</u>	<u>1,115</u>
<b>Total Retirement Income—Spread-Based</b>	<u>\$18,942</u>	<u>\$19,199</u>	<u>\$19,457</u>	<u>\$19,714</u>	<u>\$19,859</u>	<u>\$19,199</u>

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income and Sales—Life Insurance**  
**(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums	\$ 229	\$ 228	\$ 241	\$ 241	\$ 243	\$ 953
Net investment income	106	105	111	108	103	427
Net investment gains (losses)	(26)	(45)	(43)	(42)	(160)	(290)
Insurance and investment product fees and other	104	95	111	96	93	395
Total revenues	<u>413</u>	<u>383</u>	<u>420</u>	<u>403</u>	<u>279</u>	<u>1,485</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	228	206	211	207	222	846
Interest credited	60	62	64	59	62	247
Acquisition and operating expenses, net of deferrals	37	37	36	31	33	137
Amortization of deferred acquisition costs and intangibles	45	29	4	28	36	97
Interest expense	22	23	23	23	26	95
Total benefits and expenses	<u>392</u>	<u>357</u>	<u>338</u>	<u>348</u>	<u>379</u>	<u>1,422</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b>	21	26	82	55	(100)	63
Provision (benefit) for income taxes	3	6	24	20	(35)	15
<b>NET INCOME (LOSS)</b>	18	20	58	35	(65)	48
<b>ADJUSTMENT TO NET INCOME (LOSS):</b>						
Net investment (gains) losses, net of taxes and other adjustments	19	23	20	23	103	169
<b>NET OPERATING INCOME</b>	<u>\$ 37</u>	<u>\$ 43</u>	<u>\$ 78</u>	<u>\$ 58</u>	<u>\$ 38</u>	<u>\$ 217</u>
<i>Effective tax rate (operating income)</i>	25.9%	30.3%	30.7%	35.4%	35.4%	32.8%
<b>SALES:</b>						
<b>Sales by Product:</b>						
Term Life	\$ 14	\$ 22	\$ 19	\$ 18	\$ 19	\$ 78
Term Universal Life	10	—	—	—	—	—
Universal Life:						
Annualized first-year deposits	8	8	8	8	9	33
Excess deposits	20	25	23	23	28	99
Total Universal Life	<u>28</u>	<u>33</u>	<u>31</u>	<u>31</u>	<u>37</u>	<u>132</u>
<b>Total Sales</b>	<u>\$ 52</u>	<u>\$ 55</u>	<u>\$ 50</u>	<u>\$ 49</u>	<u>\$ 56</u>	<u>\$ 210</u>
<b>Sales by Distribution Channel:</b>						
Financial Intermediaries	\$ —	\$ —	\$ —	\$ 1	\$ 1	\$ 2
Independent Producers	52	55	50	48	55	208
<b>Total Sales</b>	<u>\$ 52</u>	<u>\$ 55</u>	<u>\$ 50</u>	<u>\$ 49</u>	<u>\$ 56</u>	<u>\$ 210</u>

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Life Insurance In-force  
(amounts in millions)**

	2010	2009			
	1Q	4Q	3Q	2Q	1Q
<b>Term life insurance</b>					
Life insurance in-force, net of reinsurance .....	\$472,696	\$473,367	\$474,721	\$477,759	\$489,723
Life insurance in-force before reinsurance .....	\$620,108	\$622,800	\$621,808	\$623,139	\$625,503
<b>Term universal life insurance</b>					
Life insurance in-force, net of reinsurance .....	\$ 5,453	\$ —	\$ —	\$ —	\$ —
Life insurance in-force before reinsurance .....	\$ 5,456	\$ —	\$ —	\$ —	\$ —
<b>Universal and whole life insurance</b>					
Life insurance in-force, net of reinsurance .....	\$ 43,712	\$ 43,915	\$ 43,875	\$ 43,800	\$ 43,901
Life insurance in-force before reinsurance .....	\$ 50,655	\$ 50,919	\$ 50,952	\$ 50,994	\$ 51,201
<b>Total life insurance</b>					
Life insurance in-force, net of reinsurance .....	\$521,861	\$517,282	\$518,596	\$521,559	\$533,624
Life insurance in-force before reinsurance .....	\$676,219	\$673,719	\$672,760	\$674,133	\$676,704

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income and Sales—Long-Term Care**  
**(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums .....	\$ 559	\$ 569	\$ 542	\$ 550	\$ 545	\$2,206
Net investment income .....	212	216	205	198	180	799
Net investment gains (losses) .....	2	(38)	5	(27)	(216)	(276)
Insurance and investment product fees and other .....	5	(1)	4	6	6	15
Total revenues .....	<u>778</u>	<u>746</u>	<u>756</u>	<u>727</u>	<u>515</u>	<u>2,744</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	581	568	563	559	535	2,225
Interest credited .....	1	2	—	1	—	3
Acquisition and operating expenses, net of deferrals .....	92	100	93	90	86	369
Amortization of deferred acquisition costs and intangibles .....	40	35	39	40	47	161
Interest expense .....	—	1	—	—	—	1
Total benefits and expenses .....	<u>714</u>	<u>706</u>	<u>695</u>	<u>690</u>	<u>668</u>	<u>2,759</u>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b> .....	64	40	61	37	(153)	(15)
Provision (benefit) for income taxes .....	23	15	19	13	(53)	(6)
<b>NET INCOME (LOSS)</b> .....	<u>41</u>	<u>25</u>	<u>42</u>	<u>24</u>	<u>(100)</u>	<u>(9)</u>
<b>ADJUSTMENT TO NET INCOME (LOSS):</b>						
Net investment (gains) losses, net of taxes and other adjustments .....	(1)	24	(3)	18	141	180
<b>NET OPERATING INCOME</b> .....	<u>\$ 40</u>	<u>\$ 49</u>	<u>\$ 39</u>	<u>\$ 42</u>	<u>\$ 41</u>	<u>\$ 171</u>
<i>Effective tax rate (operating income)</i> .....	35.9%	38.0%	30.3%	34.2%	35.4%	34.8%
<b>SALES:</b>						
<b>Sales by Distribution Channel:</b>						
Financial Intermediaries .....	\$ 4	\$ 3	\$ 3	\$ 2	\$ 2	\$ 10
Independent Producers .....	16	15	12	11	11	49
Dedicated Sales Specialist .....	11	12	13	12	11	48
Total Individual Long-Term Care .....	<u>31</u>	<u>30</u>	<u>28</u>	<u>25</u>	<u>24</u>	<u>107</u>
Group Long-Term Care .....	8	2	5	1	1	9
Medicare Supplement and Other A&H .....	17	21	12	13	17	63
Linked-Benefits .....	11	10	8	5	5	28
<b>Total Sales</b> .....	<u>\$ 67</u>	<u>\$ 63</u>	<u>\$ 53</u>	<u>\$ 44</u>	<u>\$ 47</u>	<u>\$ 207</u>
<b>LOSS RATIOS:</b>						
<b>Total Long-Term Care</b>						
Net Earned Premiums .....	\$ 479	\$ 488	\$ 469	\$ 478	\$ 475	\$1,910
Loss Ratio <sup>(1)</sup> .....	64.6%	63.6%	64.6%	67.5%	63.6%	64.8%
Gross Benefits Ratio <sup>(2)</sup> .....	107.8%	105.6%	108.2%	105.0%	100.0%	104.7%
<b>Medicare Supplement and A&amp;H<sup>(3)</sup></b>						
Net Earned Premiums .....	\$ 80	\$ 76	\$ 74	\$ 73	\$ 73	\$ 296
Loss Ratio <sup>(1)</sup> .....	79.7%	70.6%	73.0%	78.8%	82.6%	76.2%

(1) The loss ratio for the long-term care insurance products was calculated by dividing benefits and other changes in policy reserves less tabular interest on reserves less loss adjustment expenses by net earned premiums.

(2) The gross benefits ratio for the long-term care insurance products was calculated by dividing the benefits and other changes in policy reserves by net earned premiums.

(3) Net earned premiums and loss ratios for Medicare Supplement and A&H do not include the linked-benefits products.

## **International**

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Net Operating Income—International  
(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums .....	\$ 504	\$ 541	\$ 523	\$ 508	\$ 496	\$2,068
Net investment income .....	132	120	124	122	104	470
Net investment gains (losses) .....	9	3	4	4	(15)	(4)
Insurance and investment product fees and other .....	6	4	12	5	5	26
Total revenues .....	<u>651</u>	<u>668</u>	<u>663</u>	<u>639</u>	<u>590</u>	<u>2,560</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	174	189	200	226	192	807
Acquisition and operating expenses, net of deferrals .....	203	212	215	197	195	819
Amortization of deferred acquisition costs and intangibles .....	72	77	65	66	74	282
Interest expense .....	23	4	15	24	8	51
Total benefits and expenses .....	<u>472</u>	<u>482</u>	<u>495</u>	<u>513</u>	<u>469</u>	<u>1,959</u>
<b>INCOME BEFORE INCOME TAXES</b> .....	179	186	168	126	121	601
Provision for income taxes .....	50	49	45	36	30	160
<b>NET INCOME</b> .....	129	137	123	90	91	441
Less: net income attributable to noncontrolling interests .....	34	35	26	—	—	61
<b>NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b> .....	95	102	97	90	91	380
<b>ADJUSTMENT TO NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:</b>						
Net investment (gains) losses, net of taxes and other adjustments .....	(4)	(1)	(1)	(3)	10	5
<b>NET OPERATING INCOME<sup>(1)</sup></b> .....	<u>\$ 91</u>	<u>\$ 101</u>	<u>\$ 96</u>	<u>\$ 87</u>	<u>\$ 101</u>	<u>\$ 385</u>
<i>Effective tax rate (operating income)</i> .....	26.6%	27.0%	23.3%	28.7%	26.2%	26.3%

(1) Net operating income adjusted for foreign exchange as compared to the prior year period for the International segment was \$72 million for the three months ended March 31, 2010.

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Net Operating Income and Sales—International Mortgage Insurance—Canada  
(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums	\$ 147	\$ 146	\$ 141	\$ 131	\$ 127	\$ 545
Net investment income	45	45	43	42	41	171
Net investment gains (losses)	5	3	7	5	(3)	12
Insurance and investment product fees and other	—	—	1	—	—	1
Total revenues	<u>197</u>	<u>194</u>	<u>192</u>	<u>178</u>	<u>165</u>	<u>729</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	56	57	58	63	50	228
Acquisition and operating expenses, net of deferrals	22	23	22	17	17	79
Amortization of deferred acquisition costs and intangibles	12	10	10	9	9	38
Interest expense	—	—	—	—	1	1
Total benefits and expenses	<u>90</u>	<u>90</u>	<u>90</u>	<u>89</u>	<u>77</u>	<u>346</u>
<b>INCOME BEFORE INCOME TAXES</b>	107	104	102	89	88	383
Provision for income taxes	30	31	28	26	25	110
<b>NET INCOME</b>	77	73	74	63	63	273
Less: net income attributable to noncontrolling interests	34	35	26	—	—	61
<b>NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b>	43	38	48	63	63	212
<b>ADJUSTMENT TO NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:</b>						
Net investment (gains) losses, net of taxes and other adjustments	(2)	(1)	(3)	(5)	3	(6)
<b>NET OPERATING INCOME<sup>(1)</sup></b>	<u>\$ 41</u>	<u>\$ 37</u>	<u>\$ 45</u>	<u>\$ 58</u>	<u>\$ 66</u>	<u>\$ 206</u>
<i>Effective tax rate (operating income)</i>	26.7%	32.5%	21.6%	29.2%	28.7%	28.2%
<b>SALES:</b>						
<b>New Insurance Written (NIW)</b>						
Flow	\$4,000	\$4,700	\$4,400	\$3,600	\$2,400	\$15,100
Bulk	1,800	300	200	—	400	900
<b>Total Canada NIW<sup>(2)</sup></b>	<u>\$5,800</u>	<u>\$5,000</u>	<u>\$4,600</u>	<u>\$3,600</u>	<u>\$2,800</u>	<u>\$16,000</u>

(1) Net operating income for the Canadian platform adjusted for foreign exchange as compared to the prior year period was \$34 million for the three months ended March 31, 2010.

(2) New insurance written for the Canadian platform adjusted for foreign exchange as compared to the prior year period was \$4,900 million for the three months ended March 31, 2010.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income and Sales—International Mortgage Insurance—Australia**  
(amounts in millions)

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums .....	\$ 84	\$ 93	\$ 77	\$ 77	\$ 66	\$ 313
Net investment income .....	37	36	34	29	26	125
Net investment gains (losses) .....	—	—	(1)	—	3	2
Insurance and investment product fees and other .....	1	1	1	—	—	2
Total revenues .....	<u>122</u>	<u>130</u>	<u>111</u>	<u>106</u>	<u>95</u>	<u>442</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	36	42	35	41	39	157
Acquisition and operating expenses, net of deferrals .....	16	16	14	12	12	54
Amortization of deferred acquisition costs and intangibles .....	9	8	6	7	5	26
Interest expense .....	—	—	—	—	—	—
Total benefits and expenses .....	<u>61</u>	<u>66</u>	<u>55</u>	<u>60</u>	<u>56</u>	<u>237</u>
<b>INCOME BEFORE INCOME TAXES</b> .....	61	64	56	46	39	205
Provision for income taxes .....	18	19	15	14	8	56
<b>NET INCOME</b> .....	43	45	41	32	31	149
Less: net income attributable to noncontrolling interests .....	—	—	—	—	—	—
<b>NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b> .....	43	45	41	32	31	149
<b>ADJUSTMENT TO NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:</b>						
Net investment (gains) losses, net of taxes and other adjustments .....	—	—	1	—	(2)	(1)
<b>NET OPERATING INCOME<sup>(1)</sup></b> .....	<u>\$ 43</u>	<u>\$ 45</u>	<u>\$ 42</u>	<u>\$ 32</u>	<u>\$ 29</u>	<u>\$ 148</u>
<i>Effective tax rate (operating income)</i> .....	29.4%	28.8%	27.3%	31.0%	19.0%	27.1%
<b>SALES:</b>						
<b>New Insurance Written (NIW)</b>						
Flow .....	\$6,700	\$8,700	\$8,900	\$8,700	\$6,600	\$32,900
Bulk .....	700	—	—	—	—	—
<b>Total Australia NIW<sup>(2)</sup></b> .....	<u>\$7,400</u>	<u>\$8,700</u>	<u>\$8,900</u>	<u>\$8,700</u>	<u>\$6,600</u>	<u>\$32,900</u>

(1) Net operating income for the Australian platform adjusted for foreign exchange as compared to the prior year period was \$31 million for the three months ended March 31, 2010.

(2) New insurance written for the Australian platform adjusted for foreign exchange as compared to the prior year period was \$5,500 million for the three months ended March 31, 2010.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income and Sales—Other International Mortgage Insurance**  
**(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums .....	\$ 15	\$ 14	\$ 18	\$ 16	\$ 21	\$ 69
Net investment income .....	3	3	5	4	5	17
Net investment gains (losses) .....	2	—	1	—	(2)	(1)
Insurance and investment product fees and other .....	1	1	—	1	1	3
Total revenues .....	<u>21</u>	<u>18</u>	<u>24</u>	<u>21</u>	<u>25</u>	<u>88</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves .....	14	14	24	21	20	79
Acquisition and operating expenses, net of deferrals .....	11	10	10	8	13	41
Amortization of deferred acquisition costs and intangibles .....	1	3	2	1	2	8
Interest expense .....	—	—	—	—	—	—
Total benefits and expenses .....	<u>26</u>	<u>27</u>	<u>36</u>	<u>30</u>	<u>35</u>	<u>128</u>
<b>LOSS BEFORE INCOME TAXES</b> .....	(5)	(9)	(12)	(9)	(10)	(40)
Benefit for income taxes .....	(1)	(5)	(4)	(1)	(4)	(14)
<b>NET LOSS</b> .....	(4)	(4)	(8)	(8)	(6)	(26)
Less: net income attributable to noncontrolling interests .....	—	—	—	—	—	—
<b>NET LOSS AVAILABLE TO GENWORTH FINANCIAL, INC.'S</b>						
<b>COMMON STOCKHOLDERS</b> .....	(4)	(4)	(8)	(8)	(6)	(26)
<b>ADJUSTMENT TO NET LOSS AVAILABLE TO GENWORTH FINANCIAL, INC.'S</b>						
<b>COMMON STOCKHOLDERS:</b>						
Net investment (gains) losses, net of taxes and other adjustments .....	(1)	—	(1)	1	1	1
<b>NET OPERATING LOSS<sup>(1)</sup></b> .....	<u>\$ (5)</u>	<u>\$ (4)</u>	<u>\$ (9)</u>	<u>\$ (7)</u>	<u>\$ (5)</u>	<u>\$ (25)</u>
<i>Effective tax rate (operating loss)</i> .....	28.8%	46.7%	38.6%	7.7%	39.8%	34.3%
<b>SALES:</b>						
<b>New Insurance Written (NIW)</b>						
Flow .....	\$ 700	\$ 900	\$ 900	\$ 600	\$ 900	\$3,300
Bulk .....	—	—	—	100	—	100
<b>Total Other International NIW<sup>(2)</sup></b> .....	<u>\$ 700</u>	<u>\$ 900</u>	<u>\$ 900</u>	<u>\$ 700</u>	<u>\$ 900</u>	<u>\$3,400</u>

(1) Net operating income (loss) for the Other International platform adjusted for foreign exchange as compared to the prior year period was \$(5) million for the three months ended March 31, 2010.

(2) New insurance written for the Other International platform adjusted for foreign exchange as compared to the prior year period was \$600 million for the three months ended March 31, 2010.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Selected Key Performance Measures—International Mortgage Insurance**  
**(amounts in millions)**

	2010	2009				
	IQ	4Q	3Q	2Q	1Q	Total
<b>Net Premiums Written</b>						
Canada .....	\$ 90	\$ 104	\$ 94	\$ 70	\$ 52	\$ 320
Australia .....	64	99	101	110	82	392
Other International <sup>(2)</sup> .....	9	(28)	9	1	4	(14)
Total International Net Premiums Written .....	<u>\$ 163</u>	<u>\$ 175</u>	<u>\$ 204</u>	<u>\$ 181</u>	<u>\$ 138</u>	<u>\$ 698</u>
<b>Loss Ratio<sup>(3)</sup></b>						
Canada .....	38%	39%	41%	48%	39%	42%
Australia .....	44%	45%	45%	54%	59%	50%
Other International .....	93%	107%	131%	129%	95%	115%
Total International Loss Ratio .....	43%	45%	50%	56%	51%	50%
<b>GAAP Basis Expense Ratio<sup>(4)</sup></b>						
Canada .....	23%	23%	22%	21%	20%	21%
Australia .....	30%	26%	25%	25%	26%	26%
Other International <sup>(2)</sup> .....	82%	94%	67%	52%	74%	71%
Total International GAAP Basis Expense Ratio .....	29%	28%	26%	24%	27%	26%
<b>Adjusted Expense Ratio<sup>(5)</sup></b>						
Canada .....	38%	32%	33%	38%	50%	36%
Australia .....	39%	24%	20%	17%	21%	20%
Other International <sup>(2)</sup> .....	129%	-45%	127%	NM <sup>(1)</sup>	364%	-341%
Total International Adjusted Expense Ratio .....	44%	40%	31%	30%	42%	35%
<b>Primary Insurance In-force</b>						
Canada .....	\$225,400	\$213,500	\$204,900	\$186,600	\$169,700	
Australia .....	254,400	248,000	241,400	218,500	185,800	
Other International <sup>(2)</sup> .....	35,700	37,200	48,800	47,700	45,100	
Total International Primary Insurance In-force .....	<u>\$515,500</u>	<u>\$498,700</u>	<u>\$495,100</u>	<u>\$452,800</u>	<u>\$400,600</u>	
<b>Primary Risk In-force<sup>(6)</sup></b>						
Canada						
Flow .....	\$ 62,400	\$ 59,400	\$ 56,800	\$ 51,400	\$ 46,700	
Bulk .....	16,500	15,300	14,900	13,900	12,700	
Total Canada .....	<u>78,900</u>	<u>74,700</u>	<u>71,700</u>	<u>65,300</u>	<u>59,400</u>	
Australia						
Flow .....	79,400	77,300	75,000	67,700	57,300	
Bulk .....	9,600	9,500	9,500	8,800	7,700	
Total Australia .....	<u>89,000</u>	<u>86,800</u>	<u>84,500</u>	<u>76,500</u>	<u>65,000</u>	
Other International						
Flow <sup>(2)</sup> .....	4,700	4,900	5,800	5,600	5,300	
Bulk .....	300	300	600	600	600	
Total Other International .....	<u>5,000</u>	<u>5,200</u>	<u>6,400</u>	<u>6,200</u>	<u>5,900</u>	
Total International Primary Risk In-force .....	<u>\$172,900</u>	<u>\$166,700</u>	<u>\$162,600</u>	<u>\$148,000</u>	<u>\$130,300</u>	

The loss and expense ratios included above were calculated using whole dollars and may be different than the ratios calculated using the rounded numbers included herein.

- (1) "NM" is defined as not meaningful for increases or decreases greater than 500%.
- (2) Includes the impact of settlements and cancelled insurance contracts, primarily with lenders in Europe.
- (3) The ratio of incurred losses and loss adjustment expense to net earned premiums. In determining the pricing of the mortgage insurance products, the company develops a pricing loss ratio which uses industry and company loss experience over a number of years, which incorporates both favorable and unfavorable economic environments, differing coverage levels and varying capital requirements. Actual results may vary from pricing loss ratios for a number of reasons, which include differing economic conditions and actual individual product and lender performance. New business pricing loss ratios for the international businesses were as follows for all periods: Canada 35%-40%, Australia 25%-35% and Europe 60%-65%. However, in the second half of 2009, re-pricing efforts in Europe resulted in new business pricing loss ratios of 40%-50% in most countries.
- (4) The ratio of an insurer's general expenses to net earned premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles.
- (5) The ratio of an insurer's general expenses to net premiums written. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles.
- (6) The businesses in Australia, New Zealand and Canada currently provide 100% coverage on the majority of the loans the company insures in those markets. For the purpose of representing the risk in-force, the company has computed an "Effective Risk In-force" amount which recognizes that the loss on any particular loan will be reduced by the net proceeds received upon sale of the property. Effective risk in-force has been calculated by applying to insurance in-force a factor that represents the highest expected average per-claim payment for any one underwriting year over the life of the businesses in Australia, New Zealand and Canada. This factor was 35% for all periods presented.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Selected Key Performance Measures—International Mortgage Insurance—Canada**  
(dollar amounts in millions)

<b>Primary Insurance</b>	<b>March 31, 2010</b>	<b>December 31, 2009</b>	<b>September 30, 2009</b>	<b>June 30, 2009</b>	<b>March 31, 2009</b>
Insured loans in-force	1,232,052	1,213,080	1,198,792	1,188,541	1,174,756
Insured delinquent loans	3,460	3,381	3,359	3,551	3,365
Insured delinquency rate	0.28%	0.28%	0.28%	0.30%	0.29%
Flow loans in-force	942,850	931,882	918,015	904,702	893,680
Flow delinquent loans	3,218	3,149	3,102	3,283	3,074
Flow delinquency rate	0.34%	0.34%	0.34%	0.36%	0.34%
Bulk loans in-force	289,202	281,198	280,777	283,839	281,076
Bulk delinquent loans	242	232	257	268	291
Bulk delinquency rate	0.08%	0.08%	0.09%	0.09%	0.10%

<b>Loss Metrics</b>	<b>March 31, 2010</b>	<b>December 31, 2009</b>	<b>September 30, 2009</b>	<b>June 30, 2009</b>	<b>March 31, 2009</b>
<b>Beginning Reserves</b>	\$ 219	\$ 213	\$ 192	\$ 155	\$ 130
Paid claims	(59)	(57)	(52)	(39)	(22)
Increase in reserves	56	59	58	62	50
Impact of changes in foreign exchange rates	6	4	15	14	(3)
<b>Ending Reserves</b>	<u>\$ 222</u>	<u>\$ 219</u>	<u>\$ 213</u>	<u>\$ 192</u>	<u>\$ 155</u>

<b>Province and Territory</b>	<b>March 31, 2010</b>		<b>December 31, 2009</b>		<b>March 31, 2009</b>	
	<b>% of Primary Risk In-force</b>	<b>Primary Delinquency Rate</b>	<b>% of Primary Risk In-force</b>	<b>Primary Delinquency Rate</b>	<b>% of Primary Risk In-force</b>	<b>Primary Delinquency Rate</b>
Ontario	48%	0.23%	48%	0.23%	48%	0.29%
British Columbia	16	0.25%	16	0.25%	16	0.17%
Alberta	15	0.55%	15	0.54%	15	0.37%
Quebec	14	0.30%	14	0.29%	14	0.30%
Nova Scotia	2	0.26%	2	0.28%	2	0.29%
Saskatchewan	2	0.13%	2	0.15%	2	0.08%
Manitoba	1	0.08%	1	0.12%	1	0.11%
New Brunswick	1	0.26%	1	0.29%	1	0.23%
All Other	1	0.08%	1	0.10%	1	0.22%
<b>Total</b>	<u>100%</u>	<u>0.28%</u>	<u>100%</u>	<u>0.28%</u>	<u>100%</u>	<u>0.29%</u>

<b>By Policy Year</b>	<b>March 31, 2010</b>	<b>December 31, 2009</b>	<b>September 30, 2009</b>	<b>June 30, 2009</b>	<b>March 31, 2009</b>	
2000 and Prior	8%	0.02%	8%	0.02%	8%	0.04%
2001	3	0.03%	3	0.03%	3	0.07%
2002	4	0.06%	5	0.04%	5	0.07%
2003	6	0.08%	6	0.08%	6	0.13%
2004	9	0.11%	9	0.12%	10	0.20%
2005	9	0.18%	9	0.20%	10	0.29%
2006	11	0.39%	12	0.42%	13	0.54%
2007	24	0.59%	24	0.58%	27	0.51%
2008	14	0.56%	15	0.50%	16	0.21%
2009	9	0.11%	9	0.05%	2	— %
2010	3	— %	—	— %	—	— %
<b>Total</b>	<u>100%</u>	<u>0.28%</u>	<u>100%</u>	<u>0.28%</u>	<u>100%</u>	<u>0.29%</u>

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Selected Key Performance Measures—International Mortgage Insurance—Canada  
(Canadian dollar amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>Paid Claims</b>						
Flow .....	\$ 61	\$ 58	\$ 56	\$ 45	\$ 27	\$186
Bulk .....	1	2	1	—	1	4
<b>Total Paid Claims</b> .....	<u>\$ 62</u>	<u>\$ 60</u>	<u>\$ 57</u>	<u>\$ 45</u>	<u>\$ 28</u>	<u>\$190</u>
<b>Average Paid Claim (in thousands)</b> .....	\$69.8	\$71.0	\$69.8	\$66.9	\$64.2	
<b>Average Reserve Per Delinquency (in thousands)</b> .....	\$65.2	\$67.8	\$68.2	\$62.8	\$58.1	
<b>Loss Metrics</b>						
<b>Beginning Reserves</b> .....	\$ 229	\$ 229	\$ 223	\$ 196	\$ 161	
Paid claims .....	(62)	(60)	(57)	(45)	(28)	
Increase in reserves .....	59	60	63	72	63	
<b>Ending Reserves</b> .....	<u>\$ 226</u>	<u>\$ 229</u>	<u>\$ 229</u>	<u>\$ 223</u>	<u>\$ 196</u>	
<b>Loan Amount</b>						
Over \$550K .....	3%	3%	3%	3%	3%	
\$400K to \$550K .....	7	7	7	7	6	
\$250K to \$400K .....	28	28	27	27	27	
\$100K to \$250K .....	55	55	56	55	56	
\$100K or Less .....	7	7	7	8	8	
Total .....	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	
<b>Average Primary Loan Size (in thousands)</b> .....	\$ 186	\$ 185	\$ 183	\$ 182	\$ 182	

All amounts presented in Canadian dollars.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Selected Key Performance Measures—International Mortgage Insurance—Australia**  
(dollar amounts in millions)

<b>Primary Insurance</b>	<b>March 31, 2010</b>	<b>December 31, 2009</b>	<b>September 30, 2009</b>	<b>June 30, 2009</b>	<b>March 31, 2009</b>
Insured loans in-force	1,483,844	1,475,157	1,466,618	1,451,862	1,439,276
Insured delinquent loans	7,274	6,834	6,564	7,094	6,996
Insured delinquency rate	0.49%	0.46%	0.45%	0.49%	0.49%
Flow loans in-force	1,319,402	1,306,302	1,295,401	1,278,246	1,262,895
Flow delinquent loans	7,149	6,724	6,438	6,963	6,851
Flow delinquency rate	0.54%	0.51%	0.50%	0.54%	0.54%
Bulk loans in-force	164,442	168,855	171,217	173,616	176,381
Bulk delinquent loans	125	110	126	131	145
Bulk delinquency rate	0.08%	0.07%	0.07%	0.08%	0.08%
<b>Loss Metrics</b>	<b>March 31, 2010</b>	<b>December 31, 2009</b>	<b>September 30, 2009</b>	<b>June 30, 2009</b>	<b>March 31, 2009</b>
<b>Beginning Reserves</b>	\$ 202	\$ 186	\$ 172	\$ 154	\$ 138
Paid claims	(46)	(28)	(38)	(49)	(23)
Increase in reserves	36	41	36	41	39
Impact of changes in foreign exchange rates	3	3	16	26	—
<b>Ending Reserves</b>	<b>\$ 195</b>	<b>\$ 202</b>	<b>\$ 186</b>	<b>\$ 172</b>	<b>\$ 154</b>

<b>State and Territory</b>	<b>March 31, 2010</b>		<b>December 31, 2009</b>		<b>March 31, 2009</b>	
	<b>% of Primary Risk In-force</b>	<b>Primary Delinquency Rate</b>	<b>% of Primary Risk In-force</b>	<b>Primary Delinquency Rate</b>	<b>% of Primary Risk In-force</b>	<b>Primary Delinquency Rate</b>
New South Wales	31%	0.60%	32%	0.60%	32%	0.82%
Victoria	23	0.39%	23	0.37%	23	0.37%
Queensland	22	0.45%	22	0.38%	22	0.30%
Western Australia	10	0.42%	10	0.37%	10	0.28%
South Australia	6	0.38%	5	0.29%	5	0.27%
New Zealand	3	1.57%	3	1.57%	3	1.24%
Australian Capital Territory	2	0.10%	2	0.08%	2	0.13%
Tasmania	2	0.25%	2	0.21%	2	0.21%
Northern Territory	1	0.09%	1	0.09%	1	0.11%
Total	<u>100%</u>	<u>0.49%</u>	<u>100%</u>	<u>0.46%</u>	<u>100%</u>	<u>0.49%</u>

<b>By Policy Year</b>	<b>March 31, 2010</b>	<b>December 31, 2009</b>	<b>September 30, 2009</b>	<b>June 30, 2009</b>	<b>March 31, 2009</b>
2000 and Prior	9%	0.02%	9%	0.02%	9%
2001	3	0.07%	3	0.06%	3
2002	5	0.11%	5	0.10%	6
2003	6	0.24%	6	0.25%	7
2004	7	0.43%	8	0.38%	9
2005	10	0.60%	11	0.58%	12
2006	14	0.83%	14	0.81%	17
2007	15	1.18%	15	1.06%	18
2008	13	0.93%	14	0.83%	15
2009	15	0.13%	15	0.10%	4
2010	3	— %	—	— %	—
Total	<u>100%</u>	<u>0.49%</u>	<u>100%</u>	<u>0.46%</u>	<u>100%</u>

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Selected Key Performance Measures—International Mortgage Insurance—Australia  
(Australian dollar amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>Paid Claims</b>						
Flow .....	\$ 51	\$ 31	\$ 45	\$ 62	\$ 33	\$171
Bulk .....	—	—	1	—	1	2
<b>Total Paid Claims</b> .....	<u>\$ 51</u>	<u>\$ 31</u>	<u>\$ 46</u>	<u>\$ 62</u>	<u>\$ 34</u>	<u>\$173</u>
<b>Average Paid Claim (in thousands)</b> .....	\$66.8	\$68.1	\$61.4	\$62.6	\$55.4	
<b>Average Reserve Per Delinquency (in thousands)</b> .....	\$29.1	\$32.8	\$32.1	\$30.0	\$31.6	
<b>Loss Metrics</b>						
<b>Beginning Reserves</b> .....	\$ 225	\$ 211	\$ 213	\$ 221	\$ 197	
Paid claims .....	(51)	(31)	(46)	(62)	(34)	
Increase in reserves .....	38	45	44	54	58	
<b>Ending Reserves</b> .....	<u>\$ 212</u>	<u>\$ 225</u>	<u>\$ 211</u>	<u>\$ 213</u>	<u>\$ 221</u>	
<b>Loan Amount</b>						
Over \$550K .....	10%	10%	10%	10%	10%	
\$400K to \$550K .....	14	13	13	13	13	
\$250K to \$400K .....	34	35	34	34	33	
\$100K to \$250K .....	34	34	35	35	36	
\$100K or Less .....	8	8	8	8	8	
Total .....	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	
<b>Average Primary Loan Size (in thousands)</b> .....	\$ 187	\$ 187	\$ 187	\$ 186	\$ 186	

All amounts presented in Australian dollars.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Selected Key Performance Measures—International Mortgage Insurance**  
**(amounts in millions)**

<u>Risk In-force by Loan-To-Value Ratio<sup>(1)</sup></u>	March 31, 2010			December 31, 2009		
	<u>Primary</u>	<u>Flow</u>	<u>Bulk</u>	<u>Primary</u>	<u>Flow</u>	<u>Bulk</u>
<b>Canada</b>						
95.01% and above .....	\$26,676	\$26,676	\$ —	\$25,251	\$25,251	\$ —
90.01% to 95.00% .....	20,622	20,620	3	19,703	19,700	3
80.01% to 90.00% .....	13,876	12,708	1,168	13,160	12,145	1,015
80.00% and below .....	17,708	2,417	15,292	16,617	2,299	14,319
Total Canada .....	<u>\$78,882</u>	<u>\$62,420</u>	<u>\$16,462</u>	<u>\$74,731</u>	<u>\$59,395</u>	<u>\$15,337</u>
<b>Australia</b>						
95.01% and above .....	\$14,131	\$14,130	\$ 1	\$13,760	\$13,760	\$ 1
90.01% to 95.00% .....	17,275	17,263	12	16,545	16,532	13
80.01% to 90.00% .....	22,294	22,159	135	21,548	21,407	142
80.00% and below .....	35,335	25,914	9,421	34,941	25,596	9,345
Total Australia .....	<u>\$89,035</u>	<u>\$79,466</u>	<u>\$ 9,569</u>	<u>\$86,794</u>	<u>\$77,294</u>	<u>\$ 9,500</u>
<b>Other International</b>						
95.01% and above .....	\$ 1,094	\$ 1,094	\$ —	\$ 1,166	\$ 1,166	\$ —
90.01% to 95.00% .....	2,155	2,107	47	2,240	2,196	44
80.01% to 90.00% .....	1,502	1,282	220	1,557	1,343	214
80.00% and below .....	224	206	19	230	212	18
Total Other International .....	<u>\$ 4,974</u>	<u>\$ 4,689</u>	<u>\$ 285</u>	<u>\$ 5,193</u>	<u>\$ 4,916</u>	<u>\$ 277</u>

Amounts may not total due to rounding.

<sup>(1)</sup> Loan amount in loan-to-value ratio calculation includes capitalized premiums, where applicable.

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Net Operating Income and Sales—Lifestyle Protection Insurance  
(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums	\$ 258	\$ 288	\$ 287	\$ 284	\$ 282	\$1,141
Net investment income	47	36	42	47	32	157
Net investment gains (losses)	2	—	(3)	(1)	(13)	(17)
Insurance and investment product fees and other	4	2	10	4	4	20
Total revenues	311	326	336	334	305	1,301
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	68	76	83	101	83	343
Acquisition and operating expenses, net of deferrals	154	163	169	160	153	645
Amortization of deferred acquisition costs and intangibles	50	56	47	49	58	210
Interest expense	23	4	15	24	7	50
Total benefits and expenses	295	299	314	334	301	1,248
<b>INCOME BEFORE INCOME TAXES</b>	16	27	22	—	4	53
Provision (benefit) for income taxes	3	4	6	(3)	1	8
<b>NET INCOME</b>	13	23	16	3	3	45
Less: net income attributable to noncontrolling interests	—	—	—	—	—	—
<b>NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b>	13	23	16	3	3	45
<b>ADJUSTMENT TO NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:</b>						
Net investment (gains) losses, net of taxes and other adjustments	(1)	—	2	1	8	11
<b>NET OPERATING INCOME<sup>(1)</sup></b>	<u>\$ 12</u>	<u>\$ 23</u>	<u>\$ 18</u>	<u>\$ 4</u>	<u>\$ 11</u>	<u>\$ 56</u>
<i>Effective tax rate (operating income)</i>	14.9%	17.3%	26.2%	-341.2%	34.6%	20.4%
<b>SALES:</b>						
Lifestyle Protection Insurance						
Traditional indemnity premiums	\$ 263	\$ 283	\$ 289	\$ 272	\$ 267	\$1,111
Premium equivalents for administrative services only business	4	1	4	6	8	19
Reinsurance premiums assumed accounted for under the deposit method	170	180	181	178	132	671
Total Lifestyle Protection Insurance <sup>(2)</sup>	437	464	474	456	407	1,801
Mexico Operations	—	—	18	16	16	50
<b>Total Sales</b>	<u>\$ 437</u>	<u>\$ 464</u>	<u>\$ 492</u>	<u>\$ 472</u>	<u>\$ 423</u>	<u>\$1,851</u>
<b>SALES BY REGION<sup>(3)</sup>:</b>						
Lifestyle Protection Insurance						
Established European Regions						
Western Region	\$ 166	\$ 155	\$ 165	\$ 158	\$ 147	\$ 625
Southern Region	100	132	137	138	111	518
Nordic region	82	90	85	78	69	322
Structured Deals <sup>(4)</sup>	78	77	74	69	66	286
Other Countries	11	10	13	13	14	50
Total Lifestyle Protection Insurance	437	464	474	456	407	1,801
Mexico Operations	—	—	18	16	16	50
<b>Total Sales</b>	<u>\$ 437</u>	<u>\$ 464</u>	<u>\$ 492</u>	<u>\$ 472</u>	<u>\$ 423</u>	<u>\$1,851</u>
<b>Loss Ratio<sup>(5)</sup></b>	26%	26%	27%	34%	27%	28%

The loss ratio included above was calculated using whole dollars and may be different than the ratio calculated using the rounded numbers included herein.

(1) Net operating income adjusted for foreign exchange as compared to the prior year period for the lifestyle protection insurance business was \$12 million for the three months ended March 31, 2010.

(2) Sales adjusted for foreign exchange as compared to the prior year period for the lifestyle protection insurance business was \$399 million for the three months ended March 31, 2010.

(3) In the first quarter of 2010, the company changed the way it reports sales by region. All prior period amounts have been re-presented.

(4) Structured deals represent in-force blocks of business acquired through reinsurance arrangements and ongoing reciprocal arrangements in place with certain clients.

(5) The ratio of incurred losses and loss adjustment expense to net earned premiums excluding amounts associated with the Mexico operations.

## **U.S. Mortgage Insurance**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Loss and Sales—U.S. Mortgage Insurance**  
(amounts in millions)

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>REVENUES:</b>						
Premiums	\$ 142	\$ 146	\$ 156	\$ 164	\$ 170	\$ 636
Net investment income	30	32	34	35	33	134
Net investment gains (losses)	4	27	41	—	(19)	49
Insurance and investment product fees and other	5	2	4	(3)	4	7
Total revenues	<u>181</u>	<u>207</u>	<u>235</u>	<u>196</u>	<u>188</u>	<u>826</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	196	272	346	371	403	1,392
Acquisition and operating expenses, net of deferrals	34	33	34	33	32	132
Amortization of deferred acquisition costs and intangibles	3	6	6	5	5	22
Total benefits and expenses	<u>233</u>	<u>311</u>	<u>386</u>	<u>409</u>	<u>440</u>	<u>1,546</u>
<b>LOSS BEFORE INCOME TAXES</b>	(52)	(104)	(151)	(213)	(252)	(720)
Benefit for income taxes	(19)	(48)	(62)	(79)	(104)	(293)
<b>NET LOSS</b>	(33)	(56)	(89)	(134)	(148)	(427)
<b>ADJUSTMENT TO NET LOSS:</b>						
Net investment (gains) losses, net of taxes and other adjustments	(3)	(18)	(27)	—	13	(32)
<b>NET OPERATING LOSS</b>	<u>\$ (36)</u>	<u>\$ (74)</u>	<u>\$ (116)</u>	<u>\$ (134)</u>	<u>\$ (135)</u>	<u>\$ (459)</u>
<i>Effective tax rate (operating loss)</i>	36.5%	43.8%	39.7%	37.2%	41.7%	40.3%
<b>SALES:</b>						
<b>New Insurance Written (NIW)</b>						
Flow	\$1,500	\$1,800	\$1,500	\$1,600	\$2,500	\$ 7,400
Bulk	200	400	500	1,700	1,100	3,700
Pool	—	—	—	100	100	200
<b>Total U.S. Mortgage Insurance NIW</b>	<u>\$1,700</u>	<u>\$2,200</u>	<u>\$2,000</u>	<u>\$3,400</u>	<u>\$3,700</u>	<u>\$11,300</u>

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Other Metrics—U.S. Mortgage Insurance**  
**(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>Net Premiums Written</b> .....	\$ 142	\$ 144	\$ 150	\$ 160	\$ 171	\$ 625
<b>New Risk Written</b>						
Flow .....	\$ 335	\$ 373	\$ 316	\$ 323	\$ 510	\$ 1,522
Bulk .....	8	18	23	67	45	153
Total Primary .....	343	391	339	390	555	1,675
Pool .....	—	1	2	3	2	8
<b>Total New Risk Written</b> .....	<u>\$ 343</u>	<u>\$ 392</u>	<u>\$ 341</u>	<u>\$ 393</u>	<u>\$ 557</u>	<u>\$ 1,683</u>
<b>Primary Insurance In-force</b> .....	\$134,800	\$145,100	\$149,500	\$155,200	\$159,800	
<b>Risk In-force</b>						
Flow .....	\$ 30,206	\$ 30,951	\$ 31,846	\$ 32,803	\$ 34,085	
Bulk .....	523	771	776	775	721	
Total Primary .....	30,729	31,722	32,622	33,578	34,806	
Pool .....	322	331	339	349	355	
<b>Total Risk In-force</b> .....	<u>\$ 31,051</u>	<u>\$ 32,053</u>	<u>\$ 32,961</u>	<u>\$ 33,927</u>	<u>\$ 35,161</u>	
GAAP Basis Expense Ratio <sup>(2)</sup> .....	26%	27%	25%	23%	22%	24%
Adjusted Expense Ratio <sup>(3)</sup> .....	26%	28%	26%	24%	22%	25%
Flow Persistency .....	86%	84%	84%	81%	83%	
Gross Written Premiums Ceded To Captives/Total Direct Written Premiums .....	20%	21%	21%	22%	22%	
Risk To Capital Ratio <sup>(4)</sup> .....	N/A	14.6:1	15.1:1	14.8:1	13.8:1	
Average Primary Loan Size (in thousands) .....	\$ 160	\$ 163	\$ 163	\$ 164	\$ 164	
Primary Risk In-Force Subject To Captives .....	48%	50%	51%	52%	53%	
Primary Risk In-Force That Is GSE Conforming .....	96%	96%	96%	96%	96%	
<b>Beginning Number of Primary Delinquencies</b> .....	122,279	115,430	102,800	92,964	83,377	83,377
New Delinquencies .....	31,126	37,539	40,388	36,434	39,944	154,305
Delinquency Cures .....	(41,272) <sup>(1)</sup>	(26,425)	(24,014)	(22,790)	(26,801)	(100,030)
Paid Claims .....	(5,029)	(4,265)	(3,744)	(3,808)	(3,556)	(15,373)
<b>Ending Number of Primary Delinquencies</b> .....	<u>107,104</u>	<u>122,279</u>	<u>115,430</u>	<u>102,800</u>	<u>92,964</u>	<u>122,279</u>

The expense ratios included above were calculated using whole dollars and may be different than the ratios calculated using the rounded numbers included herein.

- (1) In the first quarter of 2010, the company reached a settlement with a GSE counterparty regarding certain bulk Alt-A business. Delinquency cures included approximately 10,100 cures related to this settlement.
- (2) The ratio of an insurer's general expenses to net earned premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals and amortization of DAC and intangibles.
- (3) The ratio of an insurer's general expenses to net written premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals and amortization of DAC and intangibles.
- (4) Certain states limit a private mortgage insurer's risk in-force to 25 times the total of the insurer's policyholders' surplus plus the statutory contingency reserve, commonly known as the "risk to capital" requirement. The risk to capital ratio for the U.S. mortgage insurance business is not available for the current period due to the timing of the statutory statement filings.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Loss Metrics—U.S. Mortgage Insurance**  
**(dollar amounts in millions)**

	2010		2009				
	1Q		4Q	3Q	2Q	1Q	Total
<b>Net Paid Claims</b>							
Flow .....	\$ 219		\$ 202	\$ 177	\$ 187	\$ 197	\$ 763
Bulk .....	209		10	205	2	1	218
Total Primary .....	428		212	382	189	198	981
Pool .....	—		—	—	1	—	1
<b>Total Net Paid Claims</b> .....	<u>\$ 428<sup>(1)</sup></u>		<u>\$ 212</u>	<u>\$ 382<sup>(7)</sup></u>	<u>\$ 190</u>	<u>\$ 198</u>	<u>\$ 982</u>
<b>Average Paid Claim (in thousands)</b> .....	\$ 84.7 <sup>(2)</sup>		\$ 49.2	\$ 100.6 <sup>(8)</sup>	\$ 49.5	\$ 55.5	
<b>Number of Primary Delinquencies</b>							
Flow .....	102,389		107,495	100,208	87,590	79,349	
Bulk loans with established reserve .....	2,155		11,319	11,002	10,294	7,561	
Bulk loans with no reserve <sup>(3)</sup> .....	2,560		3,465	4,220	4,916	6,054	
<b>Average Reserve Per Delinquency (in thousands)</b>							
Flow .....	\$ 19.2		\$ 18.9	\$ 20.0	\$ 22.9	\$ 23.1	
Bulk loans with established reserve .....	21.7		20.8	19.2	12.7	11.3	
Bulk loans with no reserve <sup>(3)</sup> .....	—		—	—	—	—	
<b>Beginning Reserves</b> .....	\$ 2,289		\$ 2,233	\$ 2,264	\$ 2,028	\$ 1,711	\$ 1,711
Paid claims .....	(503) <sup>(1)</sup>		(256)	(425) <sup>(7)</sup>	(213)	(205)	(1,099)
Increase in reserves .....	230 <sup>(1)</sup>		312	394 <sup>(7)</sup>	449	522	1,677
<b>Ending Reserves</b> .....	<u>\$ 2,016</u>		<u>\$ 2,289</u>	<u>\$ 2,233</u>	<u>\$ 2,264</u>	<u>\$ 2,028</u>	<u>\$ 2,289</u>
<b>Beginning Reinsurance Recoverable<sup>(4)</sup></b> .....	\$ 674		\$ 679	\$ 673	\$ 619	\$ 506	\$ 506
Ceded paid claims .....	(75)		(44)	(43)	(23)	(7)	(117)
Increase in recoverable .....	35		39	49	77	120	285
<b>Ending Reinsurance Recoverable</b> .....	<u>\$ 634</u>		<u>\$ 674</u>	<u>\$ 679</u>	<u>\$ 673</u>	<u>\$ 619</u>	<u>\$ 674</u>
<b>Loss Ratio<sup>(5)</sup></b> .....	138%		186%	223%	225%	237%	219%
<b>Estimated Savings For Loss Mitigation Activities<sup>(6)</sup></b> .....	\$ 233		\$ 290	\$ 224	\$ 188	\$ 145	\$ 847

The loss ratio included above was calculated using whole dollars and may be different than the ratio calculated using the rounded numbers included herein.

- (1) In the first quarter of 2010, the company reached a settlement with a GSE counterparty regarding certain bulk Alt-A business. Net paid claims included \$180 million and the change in reserves included a decrease of \$185 million related to this settlement.
- (2) Excluding the settlement in the first quarter of 2010 related to the GSE Alt-A business, the average paid claim was approximately \$49,100 in the first quarter of 2010.
- (3) Reserves were not established on loans where the company was in a secondary loss position due to an existing deductible and the company believes currently have no risk for claim.
- (4) Reinsurance recoverable excludes ceded unearned premium recoveries and amounts for which cash proceeds have not yet been received.
- (5) The ratio of incurred losses and loss adjustment expense to net earned premiums. Excluding the effects of the settlement in the first quarter of 2010 related to the GSE Alt-A business, the loss ratio was 141% as of March 31, 2010. Excluding the effects of the settlement in the third quarter of 2009 related to the bulk business, the loss ratios were 162% and 204% for the three months ended September 30, 2009 and the twelve months ended December 31, 2009, respectively.
- (6) Loss mitigation activities include rescissions, cancellations, borrower loan modifications, repayment plans, lender- and borrower-titled pre-sales and other loan workouts and claim mitigation actions. Estimated savings for rescissions represent the reduction in carried loss reserves, net of premium refunds and reinstatement of prior rescissions. Estimated savings for loan modifications and other cure related loss mitigation actions represent the reduction in carried loss reserves. For non-cure related actions, including pre-sales, the estimated savings represent the difference between the full claim obligation and the actual amount paid.
- (7) In the third quarter of 2009, the company settled arbitration proceedings with a lender regarding certain bulk transactions related to payment option adjustable rate (POA) loans. The settlement resolves prior claims, or pending and anticipated future unpaid claims for coverage benefits under the policies for the POA loans, and the lender's bad faith counterclaims. Net paid claims included \$203 million and the change in reserves included a decrease of \$108 million related to this settlement.
- (8) Excluding the settlement in the third quarter of 2009 related to the bulk business, the average paid claim was approximately \$47,200 in the third quarter of 2009.

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Portfolio Quality Metrics—U.S. Mortgage Insurance**

	2010	2009			
	1Q	4Q	3Q	2Q	1Q
<b><u>Risk In-force by Credit Quality<sup>(1)</sup></u></b>					
Primary by FICO Scores >679 .....	64%	64%	64%	63%	63%
Primary by FICO Scores 620-679 .....	28%	28%	28%	29%	29%
Primary by FICO Scores 575-619 .....	6%	6%	6%	6%	6%
Primary by FICO Scores <575 .....	2%	2%	2%	2%	2%
Flow by FICO Scores >679 .....	64%	64%	63%	63%	63%
Flow by FICO Scores 620-679 .....	28%	28%	29%	29%	29%
Flow by FICO Scores 575-619 .....	6%	6%	6%	6%	6%
Flow by FICO Scores <575 .....	2%	2%	2%	2%	2%
Bulk by FICO Scores >679 .....	87%	86%	85%	85%	84%
Bulk by FICO Scores 620-679 .....	11%	12%	13%	13%	14%
Bulk by FICO Scores 575-619 .....	1%	1%	1%	1%	1%
Bulk by FICO Scores <575 .....	1%	1%	1%	1%	1%
Primary A minus .....	5%	5%	5%	6%	6%
Primary Sub-prime <sup>(2)</sup> .....	5%	5%	5%	5%	5%
<b><u>Primary Loans</u></b>					
Primary loans in-force .....	840,618	890,730	914,770	947,777	973,988
Primary delinquent loans .....	107,104	122,279	115,430	102,800	92,964
Primary delinquency rate .....	12.74%	13.73%	12.62%	10.85%	9.54%
Flow loans in-force .....	735,564	753,370	774,000	796,633	826,663
Flow delinquent loans .....	102,389	107,495	100,208	87,590	79,349
Flow delinquency rate .....	13.92%	14.27%	12.95%	11.00%	9.60%
Bulk loans in-force .....	105,054	137,360	140,770	151,144	147,325
Bulk delinquent loans .....	4,715	14,784	15,222	15,210	13,615
Bulk delinquency rate .....	4.49%	10.76%	10.81%	10.06%	9.24%
A minus and sub-prime loans in-force .....	86,185	89,678	93,344	97,271	101,413
A minus and sub-prime delinquent loans .....	26,387	29,238	28,151	25,271	23,448
A minus and sub-prime delinquency rate .....	30.62%	32.60%	30.16%	25.98%	23.12%
<b><u>Pool Loans</u></b>					
Pool loans in-force .....	19,907	20,370	20,859	21,166	21,870
Pool delinquent loans .....	783	781	741	632	586
Pool delinquency rate .....	3.93%	3.83%	3.55%	2.99%	2.68%

(1) Loans with unknown FICO scores are included in the 620-679 category.

(2) Excludes loans classified as A minus.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Portfolio Quality Metrics—U.S. Mortgage Insurance**

	March 31, 2010		December 31, 2009		March 31, 2009	
	% of Primary Risk In-force	Primary Delinquency Rate	% of Primary Risk In-force	Primary Delinquency Rate	% of Primary Risk In-force	Primary Delinquency Rate
<b>By Region</b>						
Southeast <sup>(1)</sup> .....	23%	17.28%	23%	18.36%	24%	13.34%
South Central <sup>(2)</sup> .....	16	11.81%	17	12.42%	17	8.07%
Northeast <sup>(3)</sup> .....	14	11.13%	13	11.60%	13	7.61%
North Central <sup>(4)</sup> .....	11	11.66%	11	12.20%	11	7.78%
Pacific <sup>(5)</sup> .....	11	16.66%	11	19.43%	11	13.66%
Great Lakes <sup>(6)</sup> .....	9	9.47%	9	10.20%	8	8.22%
Plains <sup>(7)</sup> .....	6	7.72%	6	8.29%	6	5.27%
Mid-Atlantic <sup>(8)</sup> .....	5	11.85%	5	13.08%	5	8.25%
New England <sup>(9)</sup> .....	5	11.67%	5	12.48%	5	8.10%
Total .....	100%	12.74%	100%	13.73%	100%	9.54%
<b>By State</b>						
Florida .....	8%	29.07%	8%	30.77%	8%	24.49%
Texas .....	7%	9.10%	7%	9.49%	7%	6.10%
New York .....	6%	9.12%	6%	9.42%	6%	6.04%
California .....	5%	17.72%	5%	21.87%	5%	16.70%
Illinois .....	5%	16.09%	5%	16.40%	5%	10.27%
Georgia .....	4%	17.40%	4%	17.62%	4%	11.33%
North Carolina .....	4%	11.50%	4%	11.73%	4%	7.37%
Pennsylvania .....	4%	10.66%	4%	11.13%	4%	7.29%
New Jersey .....	4%	16.68%	4%	17.35%	4%	11.63%
Ohio .....	3%	8.11%	3%	8.47%	3%	7.06%

(1) Alabama, Arkansas, Florida, Georgia, Mississippi, North Carolina, South Carolina and Tennessee

(2) Arizona, Colorado, Louisiana, New Mexico, Oklahoma, Texas and Utah

(3) New Jersey, New York and Pennsylvania

(4) Illinois, Minnesota, Missouri and Wisconsin

(5) Alaska, California, Hawaii, Nevada, Oregon and Washington

(6) Indiana, Kentucky, Michigan and Ohio

(7) Idaho, Iowa, Kansas, Montana, Nebraska, North Dakota, South Dakota and Wyoming

(8) Delaware, Maryland, Virginia, Washington D.C. and West Virginia

(9) Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Portfolio Quality Metrics—U.S. Mortgage Insurance**  
**(amounts in millions)**

<b>Primary Risk In-force:</b>	<b>March 31, 2010</b>	<b>% of Total</b>	<b>December 31, 2009</b>	<b>% of Total</b>	<b>March 31, 2009</b>	<b>% of Total</b>
Lender concentration (by original applicant)	\$30,729		\$31,722		\$34,806	
Top 10 lenders	15,365		15,814		17,183	
Top 20 lenders	17,904		18,540		20,552	
Loan-to-value ratio						
95.01% and above	\$ 7,775	25%	\$ 7,962	25%	\$ 8,794	25%
90.01% to 95.00%	10,594	34	10,832	34	11,924	34
80.01% to 90.00%	11,902	39	12,245	39	13,419	39
80.00% and below	458	2	683	2	669	2
Total	<u>\$30,729</u>	<u>100%</u>	<u>\$31,722</u>	<u>100%</u>	<u>\$34,806</u>	<u>100%</u>
Loan grade						
Prime	\$27,525	90%	\$28,376	89%	\$30,970	89%
A minus and sub-prime	3,204	10	3,346	11	3,836	11
Total	<u>\$30,729</u>	<u>100%</u>	<u>\$31,722</u>	<u>100%</u>	<u>\$34,806</u>	<u>100%</u>
Loan type <sup>(1)</sup>						
First mortgages						
Fixed rate mortgage						
Flow	\$29,502	96%	\$30,196	95%	\$33,130	95%
Bulk	498	2	690	2	629	2
Adjustable rate mortgage						
Flow	704	2	755	3	955	3
Bulk	25	—	81	—	92	—
Second mortgages	—	—	—	—	—	—
Total	<u>\$30,729</u>	<u>100%</u>	<u>\$31,722</u>	<u>100%</u>	<u>\$34,806</u>	<u>100%</u>
Type of documentation						
Alt-A						
Flow	\$ 991	3%	\$ 1,064	3%	\$ 1,290	4%
Bulk	65	—	244	1	279	1
Standard <sup>(2)</sup>						
Flow	29,215	95	29,887	94	32,795	94
Bulk	458	2	527	2	442	1
Total	<u>\$30,729</u>	<u>100%</u>	<u>\$31,722</u>	<u>100%</u>	<u>\$34,806</u>	<u>100%</u>
Mortgage term						
15 years and under	\$ 360	1%	\$ 367	1%	\$ 372	1%
More than 15 years	30,369	99	31,355	99	34,434	99
Total	<u>\$30,729</u>	<u>100%</u>	<u>\$31,722</u>	<u>100%</u>	<u>\$34,806</u>	<u>100%</u>

<sup>(1)</sup> For loan type in this table, any loan with an interest rate that is fixed for an initial term of five years or more is categorized as a fixed rate mortgage.

<sup>(2)</sup> Standard includes loans with reduced or different documentation requirements that meet specifications of GSE approved underwriting systems with historical and expected delinquency rates consistent with the company's standard portfolio.

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Portfolio Quality Metrics—U.S. Mortgage Insurance  
(amounts in millions)**

<u>Policy Year</u>	<u>March 31, 2010</u>				
	<u>Average Rate<sup>(1)</sup></u>	<u>Primary Insurance In-force</u>	<u>% of Total</u>	<u>Primary Risk In-force</u>	<u>% of Total</u>
1999 and Prior .....	7.81%	\$ 2,091	1.5%	\$ 543	1.8%
2000 .....	8.26%	367	0.3	92	0.3
2001 .....	7.47%	1,362	1.0	343	1.1
2002 .....	6.62%	3,257	2.4	790	2.6
2003 .....	5.65%	13,047	9.7	2,198	7.1
2004 .....	5.87%	7,638	5.7	1,707	5.6
2005 .....	5.98%	11,983	8.9	3,033	9.9
2006 .....	6.53%	16,016	11.9	3,855	12.5
2007 .....	6.62%	35,364	26.2	8,452	27.5
2008 .....	6.20%	31,675	23.5	7,789	25.3
2009 .....	5.08%	10,255	7.6	1,585	5.2
2010 .....	4.96%	1,721	1.3	342	1.1
Total .....	6.24%	<u>\$134,776</u>	<u>100.0%</u>	<u>\$30,729</u>	<u>100.0%</u>

<u>Occupancy and Property Type</u>	<u>March 31, 2010</u>	<u>December 31, 2009</u>
<b>Occupancy Status % of Primary Risk In-force</b>		
Primary residence .....	93.4%	93.2%
Second home .....	4.0	4.1
Non-owner occupied .....	<u>2.6</u>	<u>2.7</u>
Total .....	<u>100.0%</u>	<u>100.0%</u>
<b>Property Type % of Primary Risk In-force</b>		
Single family detached .....	85.7%	85.6%
Condominium and co-operative .....	11.3	11.3
Multi-family and other .....	<u>3.0</u>	<u>3.1</u>
Total .....	<u>100.0%</u>	<u>100.0%</u>

(1) Average Annual Mortgage Interest Rate

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Portfolio Quality Metrics—U.S. Mortgage Insurance**  
**(amounts in billions)**

	<u>FICO &gt; 679</u>	<u>FICO 620 - 679<sup>(1)</sup></u>	<u>FICO &lt; 620</u>	<u>Total</u>
	<u>2010</u>	<u>2010</u>	<u>2010</u>	<u>2010</u>
<u>Primary Risk In-force</u>	<u>1Q</u>	<u>1Q</u>	<u>1Q</u>	<u>1Q</u>
Total Primary Risk In-force .....	\$19.8	\$ 8.6	\$ 2.3	\$30.7
Delinquency rate <sup>(2)</sup> .....	7.9%	19.7%	31.0%	12.7%
2010 policy year .....	\$ 0.3	\$ —	\$ —	\$ 0.3
Delinquency rate .....	— %	0.2%	— %	— %
2009 policy year .....	\$ 1.5	\$ 0.1	\$ —	\$ 1.6
Delinquency rate .....	0.2%	1.2%	9.2%	0.2%
2008 policy year .....	\$ 6.0	\$ 1.5	\$ 0.3	\$ 7.8
Delinquency rate .....	5.7%	14.8%	28.2%	8.3%
2007 policy year .....	\$ 4.8	\$ 2.8	\$ 0.9	\$ 8.5
Delinquency rate .....	13.3%	24.7%	36.5%	19.6%
2006 policy year .....	\$ 2.2	\$ 1.3	\$ 0.4	\$ 3.9
Delinquency rate .....	13.2%	23.5%	31.9%	18.5%
2005 policy year .....	\$ 1.7	\$ 1.0	\$ 0.2	\$ 2.9
Delinquency rate .....	11.5%	20.9%	27.0%	15.8%
2004 and prior policy years .....	\$ 3.3	\$ 1.9	\$ 0.5	\$ 5.7
Delinquency rate .....	5.6%	15.9%	25.2%	10.0%
Fixed rate mortgage .....	\$19.4	\$ 8.4	\$ 2.2	\$30.0
Delinquency rate .....	7.6%	19.5%	30.8%	12.5%
Adjustable rate mortgage .....	\$ 0.4	\$ 0.2	\$ 0.1	\$ 0.7
Delinquency rate .....	23.5%	27.8%	37.7%	26.2%
Loan-to-value > 95% .....	\$ 4.0	\$ 2.9	\$ 0.9	\$ 7.8
Delinquency rate .....	9.9%	22.9%	35.8%	18.0%
Alt-A <sup>(3)</sup> .....	\$ 0.7	\$ 0.3	\$ 0.1	\$ 1.1
Delinquency rate .....	20.5%	35.1%	37.0%	24.7%
Interest only and option ARMs .....	\$ 1.7	\$ 0.6	\$ 0.1	\$ 2.4
Delinquency rate .....	26.5%	39.0%	45.8%	30.6%

(1) Loans with unknown FICO scores are included in the 620—679 category.

(2) Delinquency rate represents the number of lender reported delinquencies divided by the number of remaining policies consistent with mortgage insurance practices.

(3) Alt-A consists of loans with reduced documentation or verification of income or assets and a higher historical and expected delinquency rate than standard documentation loans.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Other Metrics—U.S. Mortgage Insurance Bulk Risk In-force**  
(dollar amounts in millions)

	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>March 31, 2009</u>
<b>GSE Alt-A</b>			
Risk in-force .....	\$ 58	\$295	\$336
Average FICO score .....	721	721	720
Loan-to-value ratio .....	79%	79%	79%
Standard documentation <sup>(1)</sup> .....	18%	24%	23%
Stop loss .....	100%	100%	100%
Deductible .....	49%	81%	81%
<b>FHLB</b>			
Risk in-force .....	\$382	\$391	\$297
Average FICO score .....	757	755	750
Loan-to-value ratio .....	70%	75%	75%
Standard documentation <sup>(1)</sup> .....	96%	96%	95%
Stop loss .....	90%	90%	83%
Deductible .....	100%	100%	100%
<b>Other</b>			
Risk in-force .....	\$ 83	\$ 85	\$ 88
Average FICO score .....	699	701	691
Loan-to-value ratio .....	91%	91%	92%
Standard documentation <sup>(1)</sup> .....	97%	96%	96%
Stop loss .....	9%	9%	9%
Deductible .....	— %	— %	— %
<b>Total Bulk Risk In-force</b> .....	<b>\$523</b>	<b>\$771</b>	<b>\$721</b>

<sup>(1)</sup> Standard documentation includes loans with reduced or different documentation requirements that meet specifications of GSE approved underwriting systems with historical and expected delinquency rates consistent with the standard portfolio.

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Aggregate Book Year Analysis Provided to Illustrate Directional Progression Toward Captive Attachment<sup>(1)</sup>**

<u>Book Year<sup>(2)</sup></u>	<u>Original Book Risk In-force (\$B)</u>	<u>Progression To Attachment Point</u>	<u>March 31, 2010</u>		
			<u>Current Risk In-force (\$B)</u>	<u>Ever-To-Date Incurred Losses (\$MM)</u>	<u>Captive Benefits (\$MM)</u>
2004 .....		0-50%	\$ 0.2	\$ 16	
2004 .....		50-75%	0.5	40	
2004 .....		75-99%	0.2	22	
2004 .....		Attached	—	9	
2004 Total .....	\$3.3		<u>\$ 0.9</u>	<u>\$ 87</u>	\$—
2005 .....		0-50%	\$—	\$ 1	
2005 .....		50-75%	—	—	
2005 .....		75-99%	0.1	7	
2005 .....		Attached	1.8	335	
2005 Total .....	\$4.2		<u>\$ 1.9</u>	<u>\$343</u>	15
2006 .....		0-50%	\$—	\$ 1	
2006 .....		50-75%	—	1	
2006 .....		75-99%	—	1	
2006 .....		Attached	2.2	511	
2006 Total .....	\$3.8		<u>\$ 2.2</u>	<u>\$514</u>	9
2007 .....		0-50%	\$—	\$—	
2007 .....		50-75%	—	1	
2007 .....		75-99%	0.1	5	
2007 .....		Attached	4.6	892	
2007 Total .....	\$6.2		<u>\$ 4.7</u>	<u>\$898</u>	7
2008 .....		0-50%	\$ 0.7	\$ 8	
2008 .....		50-75%	0.4	16	
2008 .....		75-99%	1.0	48	
2008 .....		Attached	0.4	28	
2008 Total .....	\$3.0		<u>\$ 2.5</u>	<u>\$100</u>	3
Captive Benefits In Quarter (\$MM) .....					<u>\$ 34</u>

<sup>(1)</sup> Data presented in aggregate for all trusts. Actual trust attachment and exit points will vary by individual lender contract. For purposes of this illustration, ever-to-date incurred losses equal current reserves plus ever-to-date paid claims. The information presented excludes quota share captive reinsurance data. Progress toward captive attachment is determined at a lender level for each book year by dividing ever-to-date incurred losses by original risk in-force for that book year.

<sup>(2)</sup> Book year figures may include loans from additional periods pursuant to reinsurance agreement terms and conditions.

## **Corporate and Other**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Operating Income (Loss)—Corporate and Other<sup>(1)</sup>**  
**(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums	\$ —	\$ —	\$ —	\$ 1	\$ 1	\$ 2
Net investment income	9	33	25	60	55	173
Net investment gains (losses)	(16)	(21)	(65)	(61)	(162)	(309)
Insurance and investment product fees and other	3	22	12	41	75	150
Total revenues	<u>(4)</u>	<u>34</u>	<u>(28)</u>	<u>41</u>	<u>(31)</u>	<u>16</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	—	—	2	—	—	2
Interest credited	39	40	39	79	89	247
Acquisition and operating expenses, net of deferrals	8	17	9	15	11	52
Amortization of deferred acquisition costs and intangibles	4	4	5	3	5	17
Interest expense	70	59	58	66	62	245
Total benefits and expenses	<u>121</u>	<u>120</u>	<u>113</u>	<u>163</u>	<u>167</u>	<u>563</u>
<b>LOSS BEFORE INCOME TAXES</b>	(125)	(86)	(141)	(122)	(198)	(547)
Benefit from income taxes	(157)	(8)	(67)	(17)	(102)	(194)
<b>NET INCOME (LOSS)</b>	32	(78)	(74)	(105)	(96)	(353)
<b>ADJUSTMENTS TO NET INCOME (LOSS):</b>						
Net investment (gains) losses, net of taxes and other adjustments	11	16	41	38	106	201
Net tax benefit related to separation from the company's former parent	(106)	—	—	—	—	—
<b>NET OPERATING INCOME (LOSS)</b>	<u>\$ (63)</u>	<u>\$ (62)</u>	<u>\$ (33)</u>	<u>\$ (67)</u>	<u>\$ 10</u>	<u>\$ (152)</u>
<i>Effective tax rate (operating income (loss))</i>	42.1%	2.8%	57.4%	-6.8%	128.5%	36.4%
<b>Guaranteed Investment Contracts, Funding Agreements Backing Notes and Funding Agreements:</b>						
Account value, beginning of period	\$4,502	\$5,053	\$5,555	\$ 6,677	\$ 8,104	\$ 8,104
Surrenders and benefits <sup>(2)</sup>	(171)	(596)	(553)	(1,177)	(1,466)	(3,792)
Net flows	(171)	(596)	(553)	(1,177)	(1,466)	(3,792)
Interest credited	43	45	47	52	61	205
Foreign currency translation	(2)	—	4	3	(22)	(15)
Account value, end of period	<u>\$4,372</u>	<u>\$4,502</u>	<u>\$5,053</u>	<u>\$ 5,555</u>	<u>\$ 6,677</u>	<u>\$ 4,502</u>

(1) Includes inter-segment eliminations and non-strategic products.

(2) The company has included in "surrenders and benefits" the early retirement of institutional contracts at a discount to contract values.

## **Additional Financial Data**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Investments Summary**  
**(amounts in millions)**

	March 31, 2010		December 31, 2009		September 30, 2009		June 30, 2009		March 31, 2009	
	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total
<b>Composition of Investment Portfolio</b>										
Fixed maturity securities:										
Investment grade:										
Public fixed maturity securities	\$28,675	41%	\$27,137	40%	\$26,018	38%	\$23,107	35%	\$20,951	32%
Private fixed maturity securities	9,397	14	9,231	14	8,622	12	8,235	12	7,706	12
Residential mortgage-backed securities <sup>(1)</sup>	3,141	5	2,595	4	1,947	3	2,179	4	2,228	4
Commercial mortgage-backed securities	3,457	5	3,433	5	3,715	5	3,538	5	3,605	5
Other asset-backed securities	2,186	3	2,205	3	1,814	3	1,909	3	1,885	3
Tax-exempt	1,415	2	1,521	2	2,177	3	2,388	4	2,463	4
Non-investment grade fixed maturity securities	3,769	5	3,630	5	3,453	5	2,966	5	2,481	4
Equity securities:										
Common stocks and mutual funds	82	—	94	—	105	—	113	—	107	—
Preferred stocks	97	—	65	—	59	—	139	1	114	—
Commercial mortgage loans	7,336	10	7,499	11	7,704	11	7,872	12	8,023	12
Restricted commercial mortgage loans related to securitization entities	552	1	—	—	—	—	—	—	—	—
Policy loans	1,408	2	1,403	2	1,408	2	2,087	3	1,842	3
Cash, cash equivalents and short-term investments	4,763	7	6,592	10	8,177	12	6,845	10	8,163	13
Securities lending	593	1	853	1	899	1	958	2	1,069	2
Other invested assets:	371	1	430	1	583	1	610	1	658	1
Limited partnerships <sup>(2)</sup>										
Derivatives:										
LTC forward starting swap—cash flow	69	—	73	—	281	1	188	1	354	1
Other cash flow	101	—	101	—	123	—	76	—	68	—
Fair value	151	—	156	—	180	—	170	—	231	—
Equity index options—non-qualified	34	—	39	—	62	—	110	—	154	—
LTC swaptions—non-qualified	14	—	54	—	195	—	161	—	527	1
Other non-qualified	490	1	523	1	417	1	485	1	427	1
Trading portfolio	167	—	174	—	180	—	163	—	156	—
Counterparty collateral	628	1	647	1	937	2	833	1	1,248	2
Restricted other invested assets related to securitization entities	385	1	—	—	—	—	—	—	—	—
Other	57	—	62	—	59	—	80	—	89	—
Total invested assets and cash	\$69,338	100%	\$68,517	100%	\$69,115	100%	\$65,212	100%	\$64,549	100%
<b>Public Fixed Maturity Securities—Credit Quality:</b>										
<b>Rating Agency Designation</b>										
AAA	\$13,625	35%	\$12,516	34%	\$10,880	30%	\$ 9,188	28%	\$ 8,934	29%
AA	4,808	12	4,632	12	4,869	14	5,105	15	4,417	15
A	11,034	28	10,634	29	10,883	30	10,261	31	9,618	31
BBB	7,561	19	7,247	19	7,265	20	6,798	20	6,218	20
BB	1,441	4	1,339	4	1,264	4	1,278	4	971	3
B	454	1	414	1	522	1	447	1	399	1
CCC and lower	400	1	376	1	409	1	207	1	190	1
Not rated	—	—	—	—	27	—	—	—	17	—
Total public fixed maturity securities	\$39,323	100%	\$37,158	100%	\$36,119	100%	\$33,284	100%	\$30,764	100%
<b>Private Fixed Maturity Securities—Credit Quality:</b>										
<b>Rating Agency Designation</b>										
AAA	\$ 1,311	10%	\$ 1,271	10%	\$ 1,196	10%	\$ 1,334	12%	\$ 1,389	13%
AA	1,134	9	1,021	8	1,041	9	986	9	959	9
A	3,889	31	3,815	30	3,540	31	3,244	30	3,233	31
BBB	4,909	38	4,986	40	4,619	39	4,440	40	4,070	38
BB	1,184	10	1,247	10	905	8	801	7	775	8
B	151	1	156	1	212	2	128	1	102	1
CCC and lower	139	1	98	1	114	1	105	1	27	—
Total private fixed maturity securities	\$12,717	100%	\$12,594	100%	\$11,627	100%	\$11,038	100%	\$10,555	100%

<sup>(1)</sup> The company does not have any material exposure to residential mortgage-backed securities collateralized debt obligations (CDOs).

<sup>(2)</sup> Limited partnerships by type:

Real estate	\$ 159	\$ 201	\$ 213	\$ 236	\$ 258
Infrastructure	113	109	144	147	152
Other	99	120	226	227	248
Total limited partnerships	\$ 371	\$ 430	\$ 583	\$ 610	\$ 658

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Fixed Maturity Securities Summary**  
**(amounts in millions)**

	March 31, 2010		December 31, 2009		September 30, 2009		June 30, 2009		March 31, 2009	
	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total
<b>Fixed Maturity Securities—Security Sector:</b>										
U.S. government, agencies and government-sponsored enterprises	\$ 3,029	6%	\$ 2,602	5%	\$ 2,166	5%	\$ 1,249	3%	\$ 994	2%
Tax-exempt	1,436	3	1,544	3	2,201	5	2,406	5	2,464	6
Foreign government	2,414	5	2,384	5	2,254	5	1,854	4	1,672	4
U.S. corporate	22,253	43	21,412	43	20,752	43	19,691	44	18,142	44
Foreign corporate	13,151	25	12,551	25	12,049	25	10,874	25	9,814	24
Residential mortgage-backed securities	3,810	7	3,227	7	2,584	5	2,644	6	2,619	6
Commercial mortgage-backed securities	3,693	7	3,617	7	3,886	8	3,632	9	3,685	9
Other asset-backed securities	2,254	4	2,415	5	1,854	4	1,972	4	1,929	5
Total fixed maturity securities	<u>\$52,040</u>	<u>100%</u>	<u>\$49,752</u>	<u>100%</u>	<u>\$47,746</u>	<u>100%</u>	<u>\$44,322</u>	<u>100%</u>	<u>\$41,319</u>	<u>100%</u>
<b>Corporate Bond Holdings—Industry Sector:</b>										
Investment Grade:										
Finance and insurance	\$ 8,440	26%	\$ 8,917	28%	\$ 8,754	29%	\$ 8,496	30%	\$ 7,676	29%
Utilities and energy	7,460	23	7,064	22	6,896	23	6,360	22	5,831	22
Consumer—non-cyclical	3,728	11	3,622	12	3,660	12	3,422	12	3,334	13
Consumer—cyclical	1,559	5	1,456	5	1,487	5	1,461	5	1,496	6
Capital goods	1,990	6	1,997	6	1,778	6	1,655	6	1,621	6
Industrial	1,431	4	1,372	4	1,340	4	1,244	4	1,160	4
Technology and communications	1,925	6	1,876	6	1,818	6	1,592	6	1,501	6
Transportation	1,240	4	1,129	4	1,253	4	1,201	4	1,109	4
Other	5,101	15	4,232	13	3,517	11	3,070	11	2,507	10
Subtotal	<u>\$32,874</u>	<u>100%</u>	<u>\$31,665</u>	<u>100%</u>	<u>\$30,503</u>	<u>100%</u>	<u>\$28,501</u>	<u>100%</u>	<u>\$26,235</u>	<u>100%</u>
Non-Investment Grade:										
Finance and insurance	\$ 669	26%	\$ 549	24%	\$ 578	25%	\$ 501	24%	\$ 334	19%
Utilities and energy	240	10	236	10	241	10	222	11	202	12
Consumer—non-cyclical	322	13	340	15	286	12	255	12	275	16
Consumer—cyclical	210	8	181	8	183	8	151	7	112	7
Capital goods	379	15	351	15	360	16	363	18	321	19
Industrial	354	14	347	15	361	16	290	14	238	14
Technology and communications	226	9	167	7	183	8	180	9	163	9
Transportation	77	3	60	3	64	3	62	3	59	3
Other	53	2	67	3	42	2	40	2	17	1
Subtotal	<u>\$ 2,530</u>	<u>100%</u>	<u>\$ 2,298</u>	<u>100%</u>	<u>\$ 2,298</u>	<u>100%</u>	<u>\$ 2,064</u>	<u>100%</u>	<u>\$ 1,721</u>	<u>100%</u>
Total	<u>\$35,404</u>	<u>100%</u>	<u>\$33,963</u>	<u>100%</u>	<u>\$32,801</u>	<u>100%</u>	<u>\$30,565</u>	<u>100%</u>	<u>\$27,956</u>	<u>100%</u>
<b>Fixed Maturity Securities—Contractual Maturity Dates:</b>										
Due in one year or less	\$ 2,660	5%	\$ 2,217	4%	\$ 1,897	4%	\$ 1,764	4%	\$ 1,677	4%
Due after one year through five years	12,582	24	12,400	25	12,247	26	11,429	26	10,048	24
Due after five years through ten years	8,152	16	7,950	16	7,862	16	7,334	17	7,081	17
Due after ten years	18,889	36	17,926	36	17,416	37	15,547	35	14,280	35
Subtotal	<u>42,283</u>	<u>81</u>	<u>40,493</u>	<u>81</u>	<u>39,422</u>	<u>83</u>	<u>36,074</u>	<u>82</u>	<u>33,086</u>	<u>80</u>
Mortgage and asset-backed	<u>9,757</u>	<u>19</u>	<u>9,259</u>	<u>19</u>	<u>8,324</u>	<u>17</u>	<u>8,248</u>	<u>18</u>	<u>8,233</u>	<u>20</u>
Total fixed maturity securities	<u>\$52,040</u>	<u>100%</u>	<u>\$49,752</u>	<u>100%</u>	<u>\$47,746</u>	<u>100%</u>	<u>\$44,322</u>	<u>100%</u>	<u>\$41,319</u>	<u>100%</u>

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Additional Information on Mortgage-backed and Asset-backed Securities By Vintage As of March 31, 2010<sup>(1)</sup>**  
**(amounts in millions)**

**Mortgage-backed and Asset-backed Securities Collateralized by Sub-prime Residential Mortgage Loans<sup>(2)</sup>:**

S&P Equivalent Rating	Fair Value							Net Unrealized Losses						
	2004 and Prior	2005	2006	2007	2008	2009	Total	2004 and Prior	2005	2006	2007	2008	2009	Total
AAA	\$ 43	\$ 10	\$—	\$—	\$—	\$—	\$ 53	\$ (4)	\$ (1)	\$—	\$—	\$—	\$—	\$ (5)
AA	21	20	—	19	—	—	60	(6)	(10)	—	(8)	—	—	(24)
A	12	50	4	—	—	—	66	(6)	(30)	(1)	—	—	—	(37)
BBB	16	6	1	—	—	—	23	(7)	(13)	(2)	—	—	—	(22)
BB	11	13	14	—	—	—	38	(10)	(11)	(5)	—	—	—	(26)
B	4	28	41	—	—	—	73	(3)	(15)	(26)	(1)	—	—	(45)
CCC and lower	24	24	63	14	—	—	125	(14)	(55)	(67)	(13)	—	—	(149)
Total	\$ 131	\$151	\$123	\$ 33	\$—	\$—	\$ 438	\$(50)	\$(135)	\$(101)	\$ (22)	\$—	\$—	\$(308)

**Mortgage-backed and Asset-backed Securities Collateralized by Alt-A Residential Mortgage Loans:**

S&P Equivalent Rating	Fair Value							Net Unrealized Losses						
	2004 and Prior	2005	2006	2007	2008	2009	Total	2004 and Prior	2005	2006	2007	2008	2009	Total
AAA	\$ 44	\$—	\$ 1	\$—	\$—	\$—	\$ 45	\$ (7)	\$—	\$—	\$—	\$—	\$—	\$ (7)
AA	8	27	1	—	—	—	36	(2)	(4)	(2)	—	—	—	(8)
A	18	23	1	7	—	—	49	(2)	(8)	(3)	—	—	—	(13)
BBB	23	1	3	—	—	—	27	(19)	(9)	(10)	—	—	—	(38)
BB	—	4	—	4	—	—	8	(5)	(2)	—	(4)	—	—	(11)
B	3	20	29	5	—	—	57	(6)	(23)	(22)	(4)	—	—	(55)
CCC and lower	4	70	33	29	—	—	136	(34)	(59)	(16)	(21)	—	—	(130)
Total	\$ 100	\$145	\$ 68	\$ 45	\$—	\$—	\$ 358	\$(75)	\$(105)	\$ (53)	\$ (29)	\$—	\$—	\$(262)

**Commercial Mortgage-backed Securities<sup>(3)</sup>:**

S&P Equivalent Rating	Fair Value							Net Unrealized Losses						
	2004 and Prior	2005	2006	2007	2008	2009	Total	2004 and Prior	2005	2006	2007	2008	2009	Total
AAA	\$1,960	\$337	\$349	\$119	\$—	\$ 25	\$2,790	\$ 68	\$ (6)	\$ (27)	\$ (2)	\$—	\$—	\$ 33
AA	40	46	114	68	—	—	268	(23)	(16)	(50)	(8)	—	—	(97)
A	41	27	68	100	—	—	236	(31)	(27)	(35)	(56)	—	—	(149)
BBB	49	18	25	71	—	—	163	(24)	(35)	(27)	(71)	—	—	(157)
BB	33	6	44	54	—	—	137	(21)	(11)	(35)	(34)	—	—	(101)
B	15	—	8	21	—	—	44	(4)	—	(9)	(33)	—	—	(46)
CCC and lower	12	5	38	—	—	—	55	2	(14)	(21)	—	—	—	(33)
Total	\$2,150	\$439	\$646	\$433	\$—	\$ 25	\$3,693	\$(33)	\$(109)	\$(204)	\$(204)	\$—	\$—	\$(550)

<sup>(1)</sup> Based on current ratings.

<sup>(2)</sup> The sub-prime securities are principally backed by first lien mortgages. The company does not have a significant exposure to second liens or option adjustable rate mortgages. The company does not have any material exposure to mezzanine CDOs. The company does not have any exposure to net interest margin deals, highly leveraged transactions or CDO-squared investments.

<sup>(3)</sup> As of March 31, 2010, 39% of the commercial mortgage-backed securities related to loans with fixed interest rates and 61% related to loans with floating interest rates. The average original loan-to-value ratio for commercial mortgage-backed securities included in the fixed maturity securities portfolio was 62%.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Commercial Mortgage Loans Summary**  
**(amounts in millions)**

	<u>March 31, 2010</u>		<u>December 31, 2009</u>		<u>September 30, 2009</u>		<u>June 30, 2009</u>		<u>March 31, 2009</u>	
	<u>Carrying Amount</u>	<u>% of Total</u>	<u>Carrying Amount</u>	<u>% of Total</u>	<u>Carrying Amount</u>	<u>% of Total</u>	<u>Carrying Amount</u>	<u>% of Total</u>	<u>Carrying Amount</u>	<u>% of Total</u>
<b><u>Geographic Region</u></b>										
Pacific .....	\$1,966	27%	\$2,005	27%	\$2,025	26%	\$2,065	26%	\$2,093	26%
South Atlantic .....	1,669	23	1,711	23	1,834	24	1,864	24	1,901	24
Middle Atlantic .....	987	13	1,005	13	1,016	13	1,040	13	1,049	13
East North Central .....	714	10	728	10	742	10	766	10	779	10
Mountain .....	640	9	650	9	658	9	684	9	697	9
West South Central .....	325	4	331	4	337	4	343	4	348	4
West North Central .....	385	5	389	5	396	5	400	5	411	5
East South Central .....	210	3	230	3	237	3	241	3	247	3
New England .....	486	6	492	6	493	6	495	6	520	6
Subtotal .....	<u>7,382</u>	<u>100%</u>	<u>7,541</u>	<u>100%</u>	<u>7,738</u>	<u>100%</u>	<u>7,898</u>	<u>100%</u>	<u>8,045</u>	<u>100%</u>
Allowance for losses .....	(52)		(48)		(41)		(33)		(29)	
Unamortized fees and costs .....	6		6		7		7		7	
Total .....	<u>\$7,336</u>		<u>\$7,499</u>		<u>\$7,704</u>		<u>\$7,872</u>		<u>\$8,023</u>	
<b><u>Property Type</u></b>										
Office .....	\$1,991	27%	\$2,025	27%	\$2,052	27%	\$2,097	26%	\$2,125	26%
Industrial .....	1,955	27	1,979	26	2,008	26	2,047	26	2,099	26
Retail .....	2,074	28	2,115	28	2,246	29	2,286	29	2,320	29
Apartments .....	819	11	832	11	847	11	855	11	881	11
Mixed use/other .....	543	7	590	8	585	7	613	8	620	8
Subtotal .....	<u>7,382</u>	<u>100%</u>	<u>7,541</u>	<u>100%</u>	<u>7,738</u>	<u>100%</u>	<u>7,898</u>	<u>100%</u>	<u>8,045</u>	<u>100%</u>
Allowance for losses .....	(52)		(48)		(41)		(33)		(29)	
Unamortized fees and costs .....	6		6		7		7		7	
Total .....	<u>\$7,336</u>		<u>\$7,499</u>		<u>\$7,704</u>		<u>\$7,872</u>		<u>\$8,023</u>	
<b><u>Allowance for Losses on Commercial Mortgage Loans</u></b>										
Beginning balance .....	\$ 48		\$ 41		\$ 33		\$ 29		\$ 23	
Provisions .....	4		7		8		4		6	
Releases .....	—		—		—		—		—	
Ending balance .....	<u>\$ 52</u>		<u>\$ 48</u>		<u>\$ 41</u>		<u>\$ 33</u>		<u>\$ 29</u>	

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Commercial Mortgage Loans Summary**  
**(amounts in millions)**

<u>Loan Size</u>	<u>March 31, 2010</u>		<u>December 31, 2009</u>		<u>September 30, 2009</u>		<u>June 30, 2009</u>		<u>March 31, 2009</u>	
	<u>Principal Balance</u>	<u>% of Total</u>	<u>Principal Balance</u>	<u>% of Total</u>	<u>Principal Balance</u>	<u>% of Total</u>	<u>Principal Balance</u>	<u>% of Total</u>	<u>Principal Balance</u>	<u>% of Total</u>
Under \$5 million .....	\$3,069	41%	\$3,146	42%	\$3,170	41%	\$3,265	41%	\$3,314	41%
\$5 million but less than \$10 million .....	1,670	23	1,711	23	1,754	23	1,783	23	1,853	23
\$10 million but less than \$20 million .....	1,378	19	1,418	19	1,449	19	1,460	19	1,481	19
\$20 million but less than \$30 million .....	311	4	312	4	314	4	335	4	337	4
\$30 million and over .....	954	13	955	12	1,046	13	1,047	13	1,049	13
Subtotal .....	<u>7,382</u>	<u>100%</u>	<u>7,542</u>	<u>100%</u>	<u>7,733</u>	<u>100%</u>	<u>7,890</u>	<u>100%</u>	<u>8,034</u>	<u>100%</u>
Net premium/discount .....	—		(1)		5		8		11	
Total .....	<u>\$7,382</u>		<u>\$7,541</u>		<u>\$7,738</u>		<u>\$7,898</u>		<u>\$8,045</u>	

**Commercial Mortgage Loan Information by Vintage**  
**(loan amounts in millions)**  
**March 31, 2010**

<u>Loan Year</u>	<u>Total Loan Balance</u>	<u>Delinquent Loan Balance</u>	<u>Number of Loans</u>	<u>Number of Delinquent Loans</u>	<u>Average Balance Per Loan</u>	<u>Average Balance Per Delinquent Loan</u>	<u>Average Loan-To-Value<sup>(1)</sup></u>
2004 and prior .....	\$2,561	\$ 17	1,016	6	\$3	\$ 3	49%
2005 .....	1,577	—	319	—	\$5	\$—	64%
2006 .....	1,508	21	289	4	\$5	\$ 5	72%
2007 .....	1,442	11	200	4	\$7	\$ 3	82%
2008 .....	294	2	60	1	\$5	\$ 2	78%
Total .....	<u>\$7,382</u>	<u>\$ 51</u>	<u>1,884</u>	<u>15</u>	<u>\$4</u>	<u>\$ 3</u>	<u>65%</u>

(1) Represents loan-to-value as of March 31, 2010.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**General Account GAAP Net Investment Income Yields**  
**(amounts in millions)**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	
<b>GAAP Net Investment Income</b>						
Fixed maturity securities—taxable	\$ 626	\$ 621	\$ 610	\$ 604	\$ 623	\$2,458
Fixed maturity securities—non-taxable	16	22	27	28	30	107
Commercial mortgage loans	104	103	106	109	114	432
Restricted commercial mortgage loans related to securitization entities <sup>(1)</sup>	10	—	—	—	—	—
Equity securities	2	4	6	3	3	16
Other invested assets	32	20	24	26	8	78
Limited partnerships <sup>(2)</sup>	(34)	—	(20)	(33)	(107)	(160)
Restricted other invested assets related to securitization entities <sup>(1)</sup>	1	—	—	—	—	—
Policy loans	27	28	19	52	44	143
Cash, cash equivalents and short-term investments	5	9	9	14	17	49
	<u>789</u>	<u>807</u>	<u>781</u>	<u>803</u>	<u>732</u>	<u>3,123</u>
Gross investment income before expenses and fees						
Expenses and fees	(24)	(25)	(22)	(22)	(21)	(90)
Net investment income	<u>\$ 765</u>	<u>\$ 782</u>	<u>\$ 759</u>	<u>\$ 781</u>	<u>\$ 711</u>	<u>\$3,033</u>
<b>Annualized Yields</b>						
Fixed maturity securities—taxable	4.9%	5.1%	5.2%	5.2%	5.4%	5.2%
Fixed maturity securities—non-taxable	4.3%	4.6%	4.6%	4.6%	4.6%	4.7%
Commercial mortgage loans	5.8%	5.4%	5.5%	5.5%	5.6%	5.5%
Restricted commercial mortgage loans related to securitization entities <sup>(1)</sup>	7.3%	— %	— %	— %	— %	— %
Equity securities	6.6%	9.5%	12.8%	3.6%	4.6%	7.0%
Other invested assets	15.0%	7.1%	7.7%	7.6%	1.8%	5.5%
Limited partnerships <sup>(2)</sup>	-34.0%	-0.1%	-13.4%	-21.3%	-62.1%	-26.8%
Restricted other invested assets related to securitization entities <sup>(1)</sup>	1.0%	— %	— %	— %	— %	— %
Policy loans	7.7%	8.1%	4.4%	10.5%	9.6%	8.4%
Cash, cash equivalents and short-term investments	0.4%	0.5%	0.5%	0.7%	0.8%	0.6%
	<u>4.6%</u>	<u>4.7%</u>	<u>4.5%</u>	<u>4.7%</u>	<u>4.2%</u>	<u>4.5%</u>
Gross investment income before expenses and fees						
Expenses and fees	-0.2%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
Net investment income	<u>4.4%</u>	<u>4.6%</u>	<u>4.4%</u>	<u>4.6%</u>	<u>4.1%</u>	<u>4.4%</u>

Yields for fixed maturity securities and equity securities are based on amortized cost and cost, respectively. Yields for securities lending activity, which is included in other invested assets, are calculated net of the corresponding securities lending liability.

- (1) Represents investment income and yields related to restricted commercial mortgage loans and other invested assets required to be consolidated under a new accounting standard effective January 1, 2010.
- (2) Limited partnership investments are equity-based and do not have fixed returns by period.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Net Investment Gains (Losses), Net of Taxes and Other Adjustments—Detail**  
**(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
Net realized gains (losses) on available-for-sale securities:						
Fixed maturity securities:						
U.S. corporate	\$ (6)	\$ (7)	\$ (13)	\$ (9)	\$ (28)	\$ (57)
U.S. government, agencies and government-sponsored enterprises	(4)	11	—	—	—	11
Foreign corporate	2	8	10	(1)	(1)	16
Foreign government	(2)	2	1	1	2	6
Tax-exempt	4	20	26	—	1	47
Mortgage-backed securities	(3)	(3)	4	(2)	4	3
Asset-backed securities	(1)	—	(4)	(8)	—	(12)
Equity securities	—	2	1	1	—	4
Foreign exchange	—	(2)	3	—	—	1
Total net realized gains (losses) on available-for-sale securities	<u>(10)</u>	<u>31</u>	<u>28</u>	<u>(18)</u>	<u>(22)</u>	<u>19</u>
Impairments:						
Sub-prime residential mortgage-backed securities:						
AA	—	(2)	(1)	—	(11)	(14)
A	—	(1)	—	—	(1)	(2)
BBB	—	(1)	(2)	(3)	(3)	(9)
Below BBB	(16)	(25)	(25)	(23)	(33)	(106)
Alt-A residential mortgage-backed securities:						
AA	—	—	—	(6)	(6)	(12)
A	—	—	—	(1)	(18)	(19)
BBB	—	—	—	—	(1)	(1)
Below BBB	(8)	(18)	(19)	(11)	(58)	(106)
Total sub-prime and Alt-A residential mortgage-backed securities	<u>(24)</u>	<u>(47)</u>	<u>(47)</u>	<u>(44)</u>	<u>(131)</u>	<u>(269)</u>
Prime residential mortgage-backed securities:						
AA	—	—	—	—	(12)	(12)
A	—	—	—	(1)	(8)	(9)
BBB	—	—	—	—	(3)	(3)
Below BBB	(6)	(10)	(13)	(18)	(1)	(42)
Other mortgage-backed securities	—	—	—	—	—	—
Other asset-backed securities	(10)	—	—	(2)	(9)	(11)
Commercial mortgage-backed securities (CMBS):						
A	—	(1)	—	—	(9)	(10)
BBB	—	—	(2)	—	—	(2)
Below BBB	(1)	(1)	(1)	(6)	(10)	(18)
Corporate fixed maturity securities	(3)	(6)	(15)	(1)	(37)	(59)
Financial hybrid securities	(4)	(4)	(47)	(4)	(155)	(210)
Retained interest on securitized assets	—	—	—	(23)	—	(23)
Limited partnerships	(4)	—	—	—	—	—
Equity securities	—	—	—	—	(13)	(13)
Commercial mortgage loans	—	(5)	(2)	—	—	(7)
Total impairments	<u>(52)</u>	<u>(74)</u>	<u>(127)</u>	<u>(99)</u>	<u>(388)</u>	<u>(688)</u>
Net unrealized gains (losses) on trading securities	4	5	10	7	(8)	14
Derivative instruments	(5)	6	12	75	(79)	14
Bank loans	3	—	4	4	—	8
Limited partnerships	(1)	(26)	—	—	—	(26)
Commercial mortgage loans held-for-sale market valuation allowance	(3)	(5)	(6)	(3)	(4)	(18)
Net gains (losses) related to securitization entities <sup>(1)</sup>	7	—	—	—	—	—
Other	11	—	—	—	—	—
Net investment gains (losses), net of taxes	<u>(46)</u>	<u>(63)</u>	<u>(79)</u>	<u>(34)</u>	<u>(501)</u>	<u>(677)</u>
Adjustment for DAC and other intangible amortization and certain benefit reserves, net of taxes	5	10	18	(25)	18	21
Adjustment for net investment (gains) losses attributable to noncontrolling interests, net of taxes	(1)	(1)	(1)	—	—	(2)
Net investment gains (losses), net of taxes and other adjustments, available to Genworth Financial, Inc.'s common stockholders	<u>\$ (42)</u>	<u>\$ (54)</u>	<u>\$ (62)</u>	<u>\$ (59)</u>	<u>\$ (483)</u>	<u>\$ (658)</u>

<sup>(1)</sup> Represents net investment gains (losses) related to restricted commercial mortgage loans and other invested assets required to be consolidated under a new accounting standard effective January 1, 2010.

**Reconciliations of Non-GAAP Measures**

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Reconciliation of Operating ROE  
(amounts in millions)**

**Twelve Month Rolling Average ROE**

	<b>Twelve months ended</b>				
	<b>March 31, 2010</b>	<b>December 31, 2009</b>	<b>September 30, 2009</b>	<b>June 30, 2009</b>	<b>March 31, 2009</b>
<b>GAAP Basis ROE</b>					
Net income (loss) available to Genworth Financial, Inc.'s common stockholders for the twelve months ended <sup>(1)</sup> .....	\$ 187	\$ (460)	\$ (821)	\$ (1,098)	\$ (1,157)
Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) <sup>(2)</sup> .....	\$12,149	\$12,038	\$12,013	\$12,057	\$12,242
GAAP Basis ROE <sup>(1)</sup> divided by <sup>(2)</sup> .....	1.5%	-3.8%	-6.8%	-9.1%	-9.5%
<b>Operating ROE</b>					
Net operating income (loss) for the twelve months ended <sup>(1)</sup> .....	\$ 298	\$ 198	\$ (103)	\$ 36	\$ 239
Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) <sup>(2)</sup> .....	\$12,149	\$12,038	\$12,013	\$12,057	\$12,242
Operating ROE <sup>(1)</sup> divided by <sup>(2)</sup> .....	2.5%	1.6%	-0.9%	0.3%	2.0%

**Quarterly Average ROE**

	<b>Three months ended</b>				
	<b>March 31, 2010</b>	<b>December 31, 2009</b>	<b>September 30, 2009</b>	<b>June 30, 2009</b>	<b>March 31, 2009</b>
<b>GAAP Basis ROE</b>					
Net income (loss) available to Genworth Financial, Inc.'s common stockholders for the period ended <sup>(3)</sup> .....	\$ 178	\$ 40	\$ 19	\$ (50)	\$ (469)
Average Genworth Financial, Inc.'s stockholders' equity for the period, excluding accumulated other comprehensive income (loss) <sup>(4)</sup> .....	\$12,492	\$12,417	\$12,117	\$11,683	\$11,758
Annualized GAAP Quarterly Basis ROE <sup>(3)</sup> divided by <sup>(4)</sup> .....	5.7%	1.3%	0.6%	-1.7%	-16.0%
<b>Operating ROE</b>					
Net operating income for the period ended <sup>(3)</sup> .....	\$ 114	\$ 94	\$ 81	\$ 9	\$ 14
Quarterly average Genworth Financial, Inc.'s stockholders' equity for the period, excluding accumulated other comprehensive income (loss) <sup>(4)</sup> .....	\$12,492	\$12,417	\$12,117	\$11,683	\$11,758
Annualized Operating Quarterly Basis ROE <sup>(3)</sup> divided by <sup>(4)</sup> .....	3.7%	3.0%	2.7%	0.3%	0.5%

**Non-GAAP Definition for Operating ROE**

The company references the non-GAAP financial measure entitled "operating return on equity" or "operating ROE." The company defines operating ROE as net operating income (loss) divided by average ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) in average ending Genworth Financial, Inc.'s stockholders' equity. Management believes that analysis of operating ROE enhances understanding of the efficiency with which the company deploys its capital. However, operating ROE as defined by the company should not be viewed as a substitute for GAAP net income (loss) available to Genworth Financial, Inc.'s common stockholders divided by average ending Genworth Financial, Inc.'s stockholders' equity.

- (1) The twelve months ended information is derived by adding the four quarters of net income (loss) available to Genworth Financial, Inc.'s common stockholders and net operating income (loss) from page 10 herein.
- (2) Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), is derived by averaging ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) for the most recent five quarters.
- (3) Net income (loss) available to Genworth Financial, Inc.'s common stockholders and net operating income from page 8 herein.
- (4) Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), is derived by averaging ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss).

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Reconciliation of Expense Ratio  
(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
<b>GAAP Basis Expense Ratio</b>						
Acquisition and operating expenses, net of deferrals <sup>(1)</sup>	\$ 475	\$ 503	\$ 484	\$ 456	\$ 441	\$ 1,884
Total revenues <sup>(2)</sup>	<u>\$2,421</u>	<u>\$2,461</u>	<u>\$2,391</u>	<u>\$2,483</u>	<u>\$1,734</u>	<u>\$ 9,069</u>
Expense ratio <sup>(1)</sup> divided by <sup>(2)</sup>	<u>19.6%</u>	<u>20.4%</u>	<u>20.2%</u>	<u>18.4%</u>	<u>25.4%</u>	<u>20.8%</u>
<b>GAAP Basis, As Adjusted—Expense Ratio</b>						
Acquisition and operating expenses, net of deferrals	\$ 475	\$ 503	\$ 484	\$ 456	\$ 441	\$ 1,884
Less wealth management business	66	64	58	55	52	229
Less lifestyle protection insurance business	154	163	169	160	153	645
Adjusted acquisition and operating expenses, net of deferrals <sup>(3)</sup>	<u>\$ 255</u>	<u>\$ 276</u>	<u>\$ 257</u>	<u>\$ 241</u>	<u>\$ 236</u>	<u>\$ 1,010</u>
Total revenues	\$2,421	\$2,461	\$2,391	\$2,483	\$1,734	\$ 9,069
Less wealth management business	81	77	71	67	63	278
Less lifestyle protection insurance business	311	326	336	334	305	1,301
Less net investment gains (losses)	(72)	(96)	(118)	(53)	(756)	(1,023)
Adjusted total revenues <sup>(4)</sup>	<u>\$2,101</u>	<u>\$2,154</u>	<u>\$2,102</u>	<u>\$2,135</u>	<u>\$2,122</u>	<u>\$ 8,513</u>
Adjusted expense ratio <sup>(3)</sup> divided by <sup>(4)</sup>	<u>12.1%</u>	<u>12.8%</u>	<u>12.2%</u>	<u>11.3%</u>	<u>11.1%</u>	<u>11.9%</u>

**Non-GAAP Definition for Expense Ratio**

The company references the non-GAAP financial measure entitled “expense ratio” as a measure of productivity. The company defines expense ratio as acquisition and operating expenses, net of deferrals, divided by total revenues, excluding the effects of the company’s wealth management and lifestyle protection insurance businesses. The wealth management and lifestyle protection insurance businesses are excluded from this ratio as their expense bases are comprised of varying levels of non-deferrable acquisition costs. Management believes that the expense ratio analysis enhances understanding of the productivity of the company. However, the expense ratio as defined by the company should not be viewed as a substitute for GAAP acquisition and operating expenses, net of deferrals, divided by total revenues.

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Reconciliation of Core Premiums  
(amounts in millions)**

	2010	2009				Total
	1Q	4Q	3Q	2Q	1Q	
Reported premiums .....	\$1,470	\$1,523	\$1,492	\$1,502	\$1,502	\$6,019
Less retirement income—spread-based premiums .....	36	39	30	38	47	154
Less impact of changes in foreign exchange rates .....	68	73	(42)	(92)	(120)	(181)
Core premiums .....	<u>\$1,366</u>	<u>\$1,411</u>	<u>\$1,504</u>	<u>\$1,556</u>	<u>\$1,575</u>	<u>\$6,046</u>
Reported premium percentage change from prior year .....	-2.1%	-5.8%	-14.0%	-12.1%	-12.5%	-11.2%
Core premium percentage change from prior year .....	-13.3%	-12.6%	-2.2%	1.2%	6.1%	-2.1%

**Non-GAAP Definition for Core Premiums**

The company references the non-GAAP financial measure entitled “core premiums” as a measure of premium growth. The company defines core premiums as earned premiums less premiums from the retirement income—spread-based business and the impact of changes in foreign exchange rates. The retirement income—spread-based premiums are excluded in this measure primarily because these are single premiums and are not an indication of future premiums. The impact of changes in foreign exchange rates are excluded in this measure to present periods on a comparable exchange rate. Management believes that analysis of core premiums enhances understanding of premium growth of the company. However, core premiums as defined by the company should not be viewed as a substitute for GAAP earned premiums.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Reconciliation of Core Yield**

	2010	2009				
	1Q	4Q	3Q	2Q	1Q	Total
<b>(Assets—amounts in billions)</b>						
<b>Reported—Total Invested Assets and Cash</b> .....	\$69.3	\$68.5	\$69.1	\$65.2	\$64.5	\$68.5
Subtract:						
Securities lending .....	0.6	0.9	0.9	1.0	1.1	0.9
Unrealized gains (losses) .....	(0.9)	(1.3)	(2.0)	(4.4)	(7.0)	(1.3)
Derivative counterparty collateral .....	0.6	0.6	0.9	0.8	1.2	0.6
<b>Adjusted end of period invested assets</b> .....	<u>\$69.0</u>	<u>\$68.3</u>	<u>\$69.3</u>	<u>\$67.8</u>	<u>\$69.2</u>	<u>\$ 68.3</u>
<b>(A) Average Invested Assets Used in Reported Yield Calculation</b> .....	\$68.9	\$68.8	\$68.6	\$68.5	\$70.2	\$ 69.1
Subtract:						
Restricted commercial mortgage loans and other invested assets related to securitization entities <sup>(1)</sup> .....	0.6	—	—	—	—	—
<b>(B) Average Invested Assets Used in Core Yield Calculation</b> .....	68.3	68.8	68.6	68.5	70.2	69.1
Subtract:						
Portfolios supporting floating products and non-recourse funding obligations <sup>(2)</sup> .....	9.3	9.7	10.2	10.7	11.6	10.6
<b>(C) Average Invested Assets Used in Core Yield (excl. Floating and Non-Recourse Funding) Calculation</b> .....	<u>\$59.0</u>	<u>\$59.1</u>	<u>\$58.4</u>	<u>\$57.8</u>	<u>\$58.6</u>	<u>\$ 58.5</u>
<b>(Income—amounts in millions)</b>						
<b>(D) Reported—Net Investment Income</b> .....	\$ 765	\$ 782	\$ 759	\$ 781	\$ 711	\$3,033
Subtract:						
Bond calls and commercial mortgage loan prepayments .....	7	3	8	4	11	26
Reinsurance <sup>(3)</sup> .....	29	15	22	26	8	71
Other non-core items <sup>(4)</sup> .....	—	14	(5)	1	4	14
Restricted commercial mortgage loans and other invested assets related to securitization entities <sup>(1)</sup> .....	8	—	—	—	—	—
<b>(E) Core Net Investment Income</b> .....	721	750	734	750	688	2,922
Subtract:						
Investment income from portfolios supporting floating products and non-recourse funding obligations <sup>(2)</sup> .....	2	16	22	29	23	90
<b>(F) Core Net Investment Income (excl. Floating and Non-Recourse Funding)</b> .....	<u>\$ 719</u>	<u>\$ 734</u>	<u>\$ 712</u>	<u>\$ 721</u>	<u>\$ 665</u>	<u>\$2,832</u>
<b>(D)/(A) Reported Yield</b> .....	4.44%	4.55%	4.43%	4.56%	4.05%	4.39%
<b>(E)/(B) Core Yield</b> .....	4.22%	4.36%	4.28%	4.38%	3.92%	4.23%
<b>(F)/(C) Core Yield (excl. Floating and Non-Recourse Funding)</b> .....	4.87%	4.97%	4.88%	4.99%	4.54%	4.84%

Notes: Columns may not add due to rounding.  
Yields have been annualized.

**Non-GAAP Definition for Core Yield**

The company references the non-GAAP financial measure entitled “core yield” as a measure of investment yield. The company defines core yield as the investment yield adjusted for those items that are not recurring in nature. Management believes that analysis of core yield enhances understanding of the investment yield of the company. However, core yield as defined by the company should not be viewed as a substitute for GAAP investment yield.

- (1) Represents the incremental assets and investment income related to restricted commercial mortgage loans and other invested assets required to be consolidated under a new accounting standard effective January 1, 2010.
- (2) Floating products refer to institutional products and the non-recourse funding obligations support certain term and universal life insurance reserves in the company’s life insurance business.
- (3) Represents imputed investment income related to a reinsurance agreement in the lifestyle protection insurance business. Includes a \$17 million reclassification adjustment in the second quarter of 2009 to interest expense related to the reinsurance arrangements accounted for under the deposit method as these arrangements were in a loss position.
- (4) Includes mark-to-mark adjustment on assets supporting executive deferred compensation and various other immaterial items.

## **Corporate Information**

**GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2010**

**Industry Ratings**

The company's principal life insurance subsidiaries are rated by Standard & Poor's Financial Services LLC ("S&P"), Moody's Investors Service, Inc. ("Moody's"), A.M. Best Company, Inc. ("A.M. Best") and Fitch Ratings ("Fitch") as follows:

<u>Company</u>	<u>S&amp;P</u>	<u>Moody's</u>	<u>A.M. Best</u>	<u>Fitch</u>
Genworth Life Insurance Company . . . . .	A	A2	A	A-
Genworth Life Insurance Company (short-term rating) . . . . .	A-1	P-1	Not rated	Not rated
Genworth Life and Annuity Insurance Company . . . . .	A	A2	A	A-
Genworth Life and Annuity Insurance Company (short-term rating) . . . . .	A -1	P-1	Not rated	Not rated
Genworth Life Insurance Company of New York . . . . .	A	A2	A	A-
Continental Life Insurance Company of Brentwood, Tennessee . . . . .	Not rated	Not rated	A-	A-
American Continental Insurance Company . . . . .	Not rated	Not rated	A-	Not rated

The company's principal mortgage insurance subsidiaries are rated by S&P and Moody's as follows:

<u>Company</u>	<u>S&amp;P</u>	<u>Moody's</u>
Genworth Mortgage Insurance Corporation . . . . .	BBB-	Baa2
Genworth Financial Mortgage Insurance Pty. Limited (Australia) . . . . .	AA-	A1
Genworth Financial Mortgage Insurance Limited (Europe) . . . . .	BBB	Baa3
Genworth Residential Mortgage Insurance Corporation of NC . . . . .	BBB-	Baa2
Genworth Financial Mortgage Insurance Company Canada <sup>(1)</sup> . . . . .	AA-	Not rated
Genworth Seguros de Credito a la Vivienda S.A. de C.V. . . . .	mxAA	Aa3.mx

The company's principal lifestyle protection insurance subsidiaries are rated by S&P as follows:

<u>Company</u>	<u>S&amp;P</u>
Financial Assurance Company Limited . . . . .	A-
Financial Insurance Company Limited . . . . .	A-

<sup>(1)</sup> Genworth Financial Mortgage Insurance Company Canada is also rated "AA" by Dominion Bond Rating Service ("DBRS").

The S&P, Moody's, A.M. Best and Fitch ratings are not designed to be, and do not serve as, measures of protection or valuation offered to investors. These financial strength ratings should not be relied on with respect to making an investment in the company's securities.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2010**

**Industry Ratings (continued)**

S&P states that an insurer rated “AA” (Very Strong) has very strong financial security characteristics that outweigh any vulnerabilities, and is highly likely to have the ability to meet financial commitments. An insurer rated “A” (Strong) has strong financial security characteristics and an insurer rated “BBB” (Good) has good financial security characteristics. The “AA,” “A” and “BBB” ranges are the second-, third- and fourth-highest of nine financial strength rating ranges assigned by S&P, which range from “AAA” to “R.” A plus (+) or minus (-) shows relative standing in a rating category. These suffixes are not added to ratings in the “AAA” category or to ratings below the “CCC” category. Accordingly, the “AA-,” “A,” “A-,” “BBB” and “BBB-” ratings are the fourth-, sixth-, seventh-, ninth- and tenth-highest of S&P’s 21 ratings categories. The short-term “A-1” rating is the highest rating and shows the capacity to meet financial commitments is strong. An obligor rated “mxAA” has a very strong capacity to meet its financial commitments relative to that of other Mexican obligors. The “mxAA” rating is the second-highest enterprise credit rating assigned on S&P’s CaVal national scale.

Moody’s states that insurance companies rated “A” (Good) offer good financial security and those rated “Baa” (Adequate) offer adequate financial security. The “A” (Good) and “Baa” (Adequate) ranges are the third- and fourth-highest, respectively, of nine financial strength rating ranges assigned by Moody’s, which range from “Aaa” to “C.” Numeric modifiers are used to refer to the ranking within the groups, with 1 being the highest and 3 being the lowest. These modifiers are not added to ratings in the “Aaa” category or to ratings below the “Caa” category. Accordingly, the “A1,” “A2,” “Baa2” and “Baa3” ratings are the fifth-, sixth-, ninth- and tenth-highest, respectively, of Moody’s 21 ratings categories. Short-term rating “P-1” is the highest rating and shows superior ability for repayment of short-term debt obligations. Issuers or issues rated “Aa.mx” demonstrate very strong creditworthiness relative to other issuers in Mexico.

A.M. Best states that its “A” (Excellent) and “A-” (Excellent) ratings are assigned to companies that have, in its opinion, an excellent ability to meet their ongoing insurance obligations. The “A” (Excellent) and “A-” (Excellent) ratings are the third- and fourth-highest of fifteen ratings assigned by A.M. Best, which range from “A++” to “F.”

Fitch states that “A” (Strong) rated insurance companies are viewed as possessing strong capacity to meet policyholder and contract obligations. The “A” rating category is the third-highest of eight financial strength rating categories, which range from “AAA” to “C.” The symbol (+) or (-) may be appended to a rating to indicate the relative position of a credit within a rating category. These suffixes are not added to ratings in the “AAA” category or to ratings below the “CCC” category. Accordingly, the “A-” rating is the seventh-highest of Fitch’s 21 ratings categories.

DBRS states that long-term obligations rated “AA” are of superior credit quality. Given the restrictive definition DBRS has for the “AAA” category, entities rated “AA” are also considered to be strong credits, typically exemplifying above-average strength in key areas of consideration and unlikely to be significantly affected by reasonably foreseeable events.

S&P, Moody’s, A.M. Best, Fitch and DBRS review their ratings periodically and the company cannot assure you that it will maintain the current ratings in the future. Other agencies may also rate the company or its insurance subsidiaries on a solicited or an unsolicited basis.

**About Genworth Financial**

Genworth is a leading financial security company meeting the retirement, longevity and lifestyle protection, investment and mortgage insurance needs of more than 15 million customers, with a presence in more than 25 countries. For more information, visit [www.genworth.com](http://www.genworth.com).

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