



Genworth®  
Financial

## FEATURES AT-A-GLANCE

### LIFETIME FlexPlus<sup>SM</sup> UNIVERSAL LIFE INSURANCE

Underwritten by

First Colony Life Insurance Company, Lynchburg, VA  
Genworth Life Insurance Company, Lynchburg, VA

*Lifetime protection,  
lifetime guarantees,  
limited pay flexibility.*

Lifetime FlexPlus is a flexible premium adjustable life insurance policy designed for those who seek affordable financial protection for their families or businesses in the event of an untimely death.

Refer to the current Product Features brochure (1RB0733 0806) for more details.

#### Guarantees

**Lifetime**<sup>1</sup> – Available at issue with Death Benefit Option 1 only.

**Minimum** – 10 years (5 years for issue ages 81-90)

#### Lifetime Guarantee Flexibility

Refers only to how we administer the lifetime guarantee, not to policy values. Each premium payment is credited to the policy value on the date received.

**Backdating** – Before putting a backdated policy in force, we request payment of the portion of the illustrated premium that applies to the backdated period. That payment, if paid before the policy is put in force, will count toward the lifetime guarantee from the first day of the policy.

When illustrating a backdate scenario, you don't have to do anything special to account for backdating, e.g., manipulating the illustration or putting in additional premium. Consequently, it's easier to illustrate backdating scenarios on our products ... and cheaper for your clients.

**1035 Exchanges** – 1035 money received anytime during the first policy year is treated, for the lifetime guarantee, as if received on the

policy effective date, even if the policy is backdated. Coverage is activated with a pending 1035 alone.

**Premium Payment Flexibility** – Premiums received anytime during a policy month are treated, for the lifetime guarantee, as if received on the first day of the policy month, effectively allowing an additional policy month for payment.

**Unlimited Catch-up Option** – The owner can "catch up" the premiums needed to maintain the lifetime guarantee at any time and for any number of times as long as the guarantee has not terminated.

#### Other Advantages

- Unlimited rolling target premiums
- Attractive cash values as compared to other secondary guarantee UL products

#### Issue Ages (age nearest birthday)

0-90 Non-nicotine users

15-90 Nicotine users

In OR, issue ages are 18-90.

#### Minimum Specified Amount

\$25,000

#### Death Benefit Options

**Option 1** – Level death benefit equal to the specified amount. The lifetime guarantee is available only with this option.

**Option 2** – Increasing death benefit equal to the specified amount plus the policy value

**Option 3** – Increasing death benefit equal to the specified amount plus premiums paid, less any reduction in policy value for partial withdrawals.

## Underwriting Classes

- Preferred Best No Nicotine Use (PBNN)
- Preferred No Nicotine Use (PNN)
- Select No Nicotine Use (SLNN)
- Standard No Nicotine Use (SNN)
- Custom No Nicotine Use (CNN)
- Preferred Nicotine Use (PNU)
- Standard Nicotine Use (SNU)
- Custom Nicotine Use (CNU)

## Maturity

The policy has no maturity age or date; policy and any riders still in effect continue after the insured reaches age 100. Interest at then-current rates continues to be credited to the policy value but there are no monthly deductions.

## Conversions

This product is not available for conversions.

## Fees and Charges

Nine-year surrender charge period. Charges include 7% expense charge for each premium paid plus a monthly administrative fee of \$5.58. In the first 24 policy months, there is a monthly charge per thousand of specified amount; charge varies by age, sex and risk classification.

## Riders

**Waiver of Specified Premium** – helps protect the lifetime guarantee if the insured becomes totally disabled. Credits monthly rider benefit amount to the policy value until the end of the rider benefit period. To optimize this benefit, the rider benefit amount and period should match the policy's lifetime guarantee planned premium. Issue ages 15-55.

**Waiver of Monthly Deduction** – Waives the monthly deduction if the insured becomes totally disabled prior to age 60. Issue ages are 15-55. Monthly rate is a level amount per \$1,000 of net amount at risk. This rider will not protect the lifetime guarantee. The Waiver of Specified Premium Rider may be the more appropriate choice for clients wishing to protect the lifetime guarantee in the event of total disability.

Either the Waiver of Specified Premium or the Waiver of Monthly Deduction Rider may be chosen, but not both.

**Accelerated Death Benefit** – Provides a lump sum benefit upon diagnosis of a terminal illness that reduces life expectancy to six months or less (in most states).

**Accidental Death Benefit** – Pays the beneficiary an amount above the base policy's death benefit in the event of the insured's accidental death.

**Children's Insurance** – Provides term insurance coverage for the insured's natural children, stepchildren and legally adopted children. Issue ages for insured parent are 15-55. Issue ages for children are 15 days to 22 years, as of date of application.

## Liquidity Options

**Partial Withdrawals** – Available subject to limitations. \$25 administrative fee is charged. Partial withdrawals reduce the policy value and death benefit. Withdrawal cannot reduce the remaining death benefit below \$25,000. No surrender charge is assessed.

**Preferred Loans** – One preferred loan is available each policy year at zero net-cost. The maximum amount available for a preferred loan is the policy value less any outstanding loan balance, less the total premiums paid. On each policy anniversary existing loans are adjusted to maximize the preferred loan balance.

**Non-Preferred Loans** – 5% interest is charged; 3% interest is credited. Loan rates are annual effective rates.

If loans are taken and the policy lapses or is surrendered, a taxable event may occur.

**This is a partial product description. To accurately present this product you must fully understand its features, benefits and limitations, which are explained in detail in the product's latest feature guide. Only the policy contains the actual terms and conditions of coverage.**

Lifetime FlexPlus universal life insurance is subject to Policy Form No. ULFCL02SP et al. for First Colony Life or ULGE02SP et al. for Genworth Life.

<sup>1</sup> A conditional guarantee that keeps the policy in force when policy values are too small to do so. Certain policy rights, if exercised by the owner, will end this guarantee. In addition, an unpaid loan may terminate coverage.

All guarantees are based on the claims-paying abilities of the issuing insurance company.



First Colony Life and Genworth Life are members of the Insurance Marketplace Standards Association (IMSA). Membership promotes ethical market conduct for individual life insurance and annuity companies.