



## VANTAGEPOINT<sup>SM</sup> TERM LIFE INSURANCE WITH RETURN OF PREMIUM

### Income Replacement with the Disability Income (DI) Rider

**Your Client:** An income earner who wants to provide for his or her family even if the ability to earn an income is lost.

**Situation:** A life insurance policy death benefit can replace income that will not be earned if your client dies prematurely, but is not available if your client becomes disabled.

**Strategy:**

- VantagePoint term life insurance with return of premium and with an optional Disability Income (DI) rider can pay the policyowner a monthly benefit if the insured is totally disabled while the policy is in force.
- DI benefits can help the insured meet expenses for up to 24 months.
- The policyowner buys and pays for a VantagePoint policy with a DI rider.
- Monthly disability benefits are generally received income tax-free, as are death benefit proceeds and a return of premium. Premiums paid for the DI rider may not be considered an investment in the policy and may be taxable if returned.

**Example:**

- Jay, age 30, is an accountant who earns \$120,000 per year.
- Jay applies for a \$500,000 VantagePoint 20 term life insurance policy with a return of premium option and the maximum disability benefit. He qualifies for the Preferred Best No Nicotine Use premium class and occupation class 1. The annual premium is \$1,064.25. The cost for the disability income rider is subject to change after the first year, but will not exceed the maximum premium for the rider. In this example, the maximum premium for the policy, including the disability income rider, is \$1408.50 during the level premium period. Increases are included in any available return of premium benefit.
- If Jay is totally disabled, he can apply for and—after a 90-day elimination period—receive a short-term disability benefit of \$2,500 per month. He must continue to pay premiums to receive the benefit. The monthly benefit will be reduced to \$200 if Jay is not gainfully employed full-time when he becomes totally disabled.
- He avoids having to liquidate assets set aside for other financial goals.
- He may continue the VantagePoint policy and later receive either the death benefit or a return of all premiums paid, including those for the DI rider.

*Coverage provided by  
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